

**LEGAL NOTICE OF SALE OF REAL ESTATE
FOR PRIVATE REDEVELOPMENT
AND INSTRUCTIONS TO BIDDERS**

Notice is given hereby that the City of Hammond Redevelopment Commission (“HRC”) will open and consider written offers of purchase and proposals for redevelopment (the “Redevelopment Proposals”) of a certain parcel of real estate more particularly depicted and/or described on Exhibit “A” (the “Redevelopment Parcel”). Sealed Redevelopment proposals will be received by HRC at 5925 Calumet Avenue, Suite 315, Hammond, Indiana (“Planning and Development Offices”) until 4:00 p.m., local time, on May 16, 2023 (the “Receipt Deadline”). HRC will open the Redevelopment proposals at approximately 4:30 p.m., local time, on May 16, 2023 at the HRC regularly scheduled meeting. The offer by HRC of the Redevelopment Parcel for sale and the redevelopment is made on the conditions set forth below (the “Conditions for Redevelopment”).

- Required Use: Bidder shall supply: (1) sufficient information relating to any proposed improvements to the Redevelopment Parcel.
- Title: HRC shall provide insurable title in compliance with a schedule jointly established by HRC and the Successful Bidder.
- Due Diligence Items: HRC shall provide the following with respect to the Redevelopment Parcel: (a) title insurance; and (b) the right of entry to perform tests and inspections.
- Acquisition Date: The sale and purchase of the Redevelopment Parcel must be closed no later than 90 days of acceptance of the Proposal.
- Minimum Price: The entire disposition parcel is valued at \$132,500.00.
- Proposal Requirements: Each Redevelopment Proposal must comply with the requirements of this notice.

HRC has caused to be prepared the exhibits listed below (the “Exhibits”), and HRC will make all of the exhibits available at the HRC offices for examination and use by all interested persons. This notice, together with the exhibits, constitutes the “Bid Package.”

Exhibit A: Offering Sheet containing the Description of the Redevelopment Parcel

Requests for access to inspect the Redevelopment Parcel should be directed to:
Anne Anderson, (219) 853-6508, ext. 8.

Each Redevelopment Proposal must: (a) include all of the information requested in the bid package; (b) if submitted by a trust (as defined in Ind. Code 30-4-1-1 (a)), identify: (i) each beneficiary of the trust; and (ii) each settler empowered to revoke or modify the trust; (c) be received in its entirety in the HRC Offices by 4:00 p.m., local time, on May 16, 2023; and (d) include a cashier’s check or certified check in the amount of 5% of the value of the parcel, payable to the order of HRC (the “Proposal Requirements”). Each bidder shall

submit two originals, and ten complete copies, of its Redevelopment Proposal. All exhibits, drawings, renderings, other material, and other information submitted with the sealed Redevelopment Proposal shall be retained by, and shall become the property of HRC.

HRC reserves the right to: (a) consider or reject without consideration any Redevelopment Proposals that do not satisfy the Proposal Requirements; (b) reject any or all Redevelopment Proposals; and (c) make an award to the highest and best bidder, even if the Redevelopment Proposals submitted by the highest and best bidder does not satisfy all of the Conditions for Redevelopment. In determining the highest and best bidder, HRC shall take into consideration the following.

- (a) The cost, size, character, and quality of the development.
- (b) The schedule for completion of the development.
- (c) The general business reputation of the bidder.
- (d) The experience of the bidder with respect to the planning and construction of redevelopment projects (the "Similar Projects").
- (e) The ability of the bidder to complete the development on schedule, within budget, and in compliance with plans, permits, and laws.
- (f) The financial resources committed and available to fund completion of the development.
- (g) The development and site plans for the development and other improvements; and the compatibility of such plans with the neighboring building and the nearby neighborhoods.
- (h) Satisfaction by the bidder of the Proposal Requirements; compliance of the bidder with the conditions for Redevelopment; and satisfaction by the bidder of any additional requirements of the Bid Package.
- (i) Any other factors that HRC determines to be important in carrying out and serving: (1) the conditions for redevelopment; (2) the legal purposes of HRC; and (3) the interest of The City of Hammond, Indiana, and its residents, from the standpoint of both human and economic welfare.

A successful bidder will be required to execute a binding Project Agreement with HRC, committing the bidder to: (1) satisfying the condition for redevelopment; and (2) fulfilling the commitments made by the bidder in its Redevelopment Proposal.

Date: April 7, 2023.

City of Hammond Redevelopment Commission.

EXHIBIT "A"

OFFERING SHEET

Minimum Sales Price: \$132,500.00

Description of Property:

15 State Street - DRACKERTS ADD BL. 1 LOTS 7, 8 & HAMMOND BL. 1
LOT 24

35 State Street – HAMMOND LOTS 25 TO 28 BL. 1

45 State Street – HAMMOND L. 29 BL. 1

49 State Street – HAMMOND L. 30 BL. 1

Key Nos: 45-02-36-102-016.000-023, 45-02-36-102-021.000-023
45-02-36-102-022.000-023, & 45-02-36-102-023.000-023

Commonly known as 15-49 State Street, Hammond, IN 46320