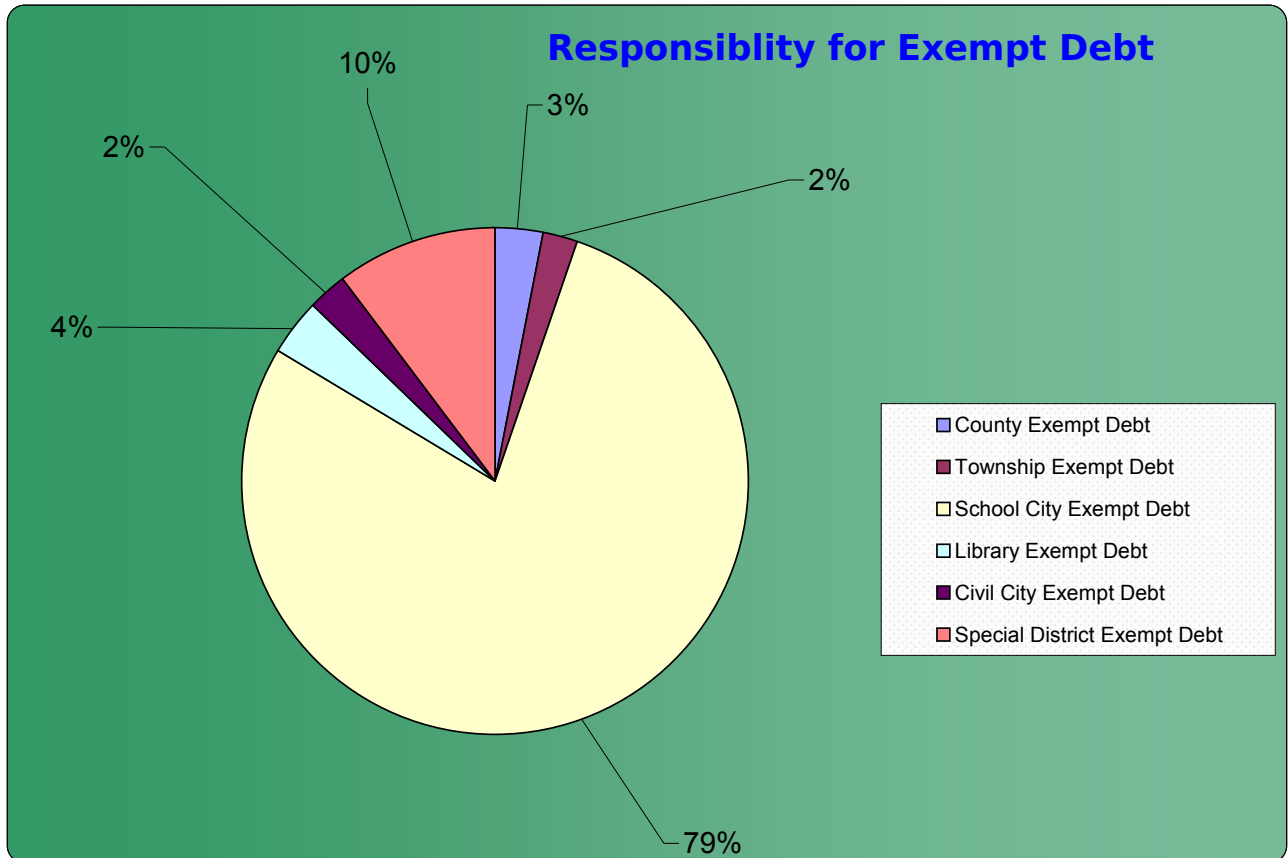


Why is my tax bill greater than 1% of my home's assessed value?

Although House Bill 1001 capped residential tax rates at 1% of a home's assessed value, an exception was made for Lake County.

Specifically, the amount of principle and interest payments that taxing districts owed in 2009 are *outside* of the tax caps. These amounts above the cap are known as "Exempt Debt"

The graph below depicts where the exempt debt exists in the City of Hammond:



Hammond Homeowners will pay \$1.24 for each \$100 of assessed value towards exempt debt.

\$.029 cents to Civil City

\$.029 cents to North Township

\$.0377 cents to Lake County (parks and bridges)

\$.0462 cents to Hammond Library

\$.1311 cents to Special Districts (Sanitary, Redevelopment)

\$.9933 cents to School City of Hammond