

PETITIONER(S):

Department of Planning & Development
Mayor's Office of Economic Development

SPONSOR(S):

Councilman: Dave Woerpel (5th District)

RESOLUTION NO.: R26

A RESOLUTION OF THE HAMMOND CITY COUNCIL CONFIRMING RESOLUTION NO. 18R – 17 THAT DESIGNATED AND ESTABLISHED A CERTAIN AREA OF THE CITY OF HAMMOND, INDIANA AS AN ECONOMIC REVITALIZATION AREA TO WHICH DEDUCTIONS OF ASSESSED VALUE MAY BE REQUESTED BY AN APPLICANT TO THE COMMON COUNCIL OF THE CITY OF HAMMOND PURSUANT TO INDIANA CODE 6-1.1-12.1

WHEREAS, Deduction for Rehabilitated or Redevelopment of Real Property in Economic Revitalization Areas is authorized under Indiana Code ("IC") 6-1.1-12.1 *et seq.*, (the "Act") in the form of deductions of assessed value for qualified real property improvements and the installation of qualified personal property that results from development, redevelopment and rehabilitation; and

WHEREAS, On April 23, 2018 the Common Council of the City of Hammond, Indiana ("City Council") adopted and approved Resolution No. 18R - 17 (the "Declaratory Resolution") that designated and established a certain area of the City as the **Oxbow No. 1 Economic Revitalization Area** (the "ERA") for the purpose of providing for assessed valuation deductions as an incentive resource to encourage private enterprise: (i) to occupy vacant buildings, (ii) to develop, redevelop and rehabilitate real property and/or (ii) to install qualified personal property within the City as a means to attract, retain or expand private enterprise and economic development in the City; and

WHEREAS, A boundary description and map identifying the ERA describing the location in relation to public ways, streams, or otherwise, is attached to the Declaratory Resolution as EXHIBIT A; and

WHEREAS, On May 15, 2018 the Declaratory Resolution, including all exhibits attached thereto, was filed with the Office of the Lake County, Indiana Assessor in accordance with Section 2.5(b) of the Act; and

WHEREAS, On or before June 1, 2018 in accordance Section 2.5(c)(2) of the Act, the City of Hammond filed via USPS certified mail-return receipt the following information with each taxing unit that has authority to levy property taxes in the geographic area where the ERA is located: (i) a copy of the notice published in accordance with IC 5-3-1; and (ii) a statement containing substantially the same information as a statement of benefits filed with the City Council prior to the public hearing required by Sections 2.5 of the Act under Sections 3, 4.5 and 4.8 of the Act; and

WHEREAS, In accordance with Section 2.5(c)(1) of the Act, the Mayor's Office of Economic Development as directed and authorized by the Declaratory Resolution in cooperation with the City Clerk caused to be published on May 24, 2018 in The Times, a newspaper of general circulation in the City of Hammond, notice of the adoption and substance of the Declaratory Resolution in accordance with IC 5-3-1 for a public hearing of the City Council scheduled for Monday, June 11, 2018 at 6:00pm (CDT) in the City Hall Council Chamber located at 5925 Calumet Avenue, Hammond, Indiana 46320; and

WHEREAS, The Common Council as scheduled and as duly published held a public hearing on Monday, June 11, 2018 during its regular meeting to receive and hear all remonstrances and objections from interested persons as it related the Declaratory Resolution; and

WHEREAS, The Common Council after conducting and upon conclusion of the public hearing on the matter gave consideration to all, if any, comments and views expressed before and written comments submitted in a timely manner to the Common Council as the designating body; and

WHEREAS, The Common Council has met the statutory requirements of IC 6-1.1-12.1 to designate and establish the ERA;

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Hammond, Indiana, that Resolution No. 18R - 17 as the Declaratory Resolution is hereby confirmed in its entirety.

BE IT FURTHER RESOLVED that this Resolution shall have full force and effect from and after its passage by the City Common Council, signing by the President thereof and approval by the Mayor.

ADOPTED AND APPROVED BY the Common Council of the City of Hammond, Lake County, Indiana on this 11th day of June, 2018.

CITY OF HAMMOND, INDIANA COMMON COUNCIL

Janet Venecz, President /s/
Common Council

ATTEST:

Robert J. Golec, City Clerk /s/
City of Hammond, Indiana.

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond, Indiana, to the Mayor, for approval and signature, this 12th day of June, 2018.

Robert J. Golec, City Clerk /s/
City of Hammond, Indiana

The foregoing Resolution No. R26 consisting of three (3) typewritten pages, including this page, was

APPROVED AND SIGNED BY ME, the undersigned Mayor of the City of Hammond, Indiana, this 12th day of June, 2018.

Thomas M. McDermott, Jr., Mayor /s/
City of Hammond, Indiana

PASSED by the Common Council on the 11th day of June, 2018 and approved by the Mayor on the 12th day of June, 2018.

Robert J. Golec, City Clerk /s/
City of Hammond, Indiana