

**SPONSOR: DAN SPITALE
COUNCILMAN AT LARGE**

RESOLUTION NO. R34

**A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF HAMMOND,
INDIANA, APPROVING THE TOWN OF GRIFFITH, INDIANA AS FINANCING
EDUCATIONAL FACILITY BONDS FOR CALUMET COLLEGE OF ST. JOSEPH,
LOCATED IN THE CITY OF HAMMOND, INDIANA**

WHEREAS, Calumet College of St. Joseph (the “College”) is located within the municipal boundaries of the City of Hammond, Indiana (the “City”); and

WHEREAS, pursuant to Indiana Code 36-47-12-1 *et seq.*, the City has jurisdiction over certain economic development and educational facilities located in the City; and

WHEREAS, the City or its subordinate entities have or will issue more than \$10 million of tax-exempt bonds in the year 2016, thus making all such tax-exempt bonds “non-bank-qualified;” and

WHEREAS, the College requires the tax-exempt bonds to be “bank qualified;” and

WHEREAS, the Town of Griffith, Indiana (the “Town”), has not issued more than \$10 million of tax-exempt bonds in the year 2016, and has graciously agreed to be the issuer of bonds on behalf of the College, entitled, “Town of Griffith, Indiana, Educational Facilities Revenue Refinancing Bonds of 2016 (Calumet College of St. Joseph Project);” and

WHEREAS, Indiana Code 36-7-12-22(b) provides that if the fiscal body of the unit where the facilities are located consents, the educational facilities may be financed by another municipality; and

WHEREAS, it is the desire of the Common Council to consent to the financing of the educational facilities by the Town.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY OF HAMMOND
COMMON COUNCIL AS FOLLOWS:**

1. The Common Council hereby consents to the financing of the educational facilities by the Town.
2. This Resolution shall be in full force and effect from and after its passage by the Common Council and approval by the Mayor as required by law.

**PASSED AND ADOPTED BY THE COMMON COUNCIL OF THE CITY OF
HAMMOND, INDIANA, THIS 12th DAY OF DECEMBER, 2016.**

Janet Venecz /s/
President, Common Council

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ATTEST:

Robert Golec City Clerk /s/

Presented by me, the undersigned City Clerk of the City of Hammond, to the Mayor of said City for his approval on the 13th day of December, 2016, at 9:55 o'clock a.m.

Robert Golec City Clerk /s/

Having examined the foregoing Resolution, I do now, as the Mayor of the City of Hammond, Indiana, approve said Resolution and return the same to the City Clerk of the City of Hammond, this 13th day of December, 2016.

Thomas M. McDermott /s/
Mayor of Hammond, Indiana

PASSED BY THE Common Council on the 12th day of December, 2016 and approved by the Mayor on the 16th day of December, 2016.

Robert J. Golec, City Clerk /s/