

Sponsor: Councilwoman at Large Janet Venecz

Resolution No. R14

**Hammond Common Council
Confirmatory Economic Revitalization Area Resolution**

3520 Calumet Avenue, Hammond, Indiana

WHEREAS, IC 6-1.1-12.1; *et. seq.*, (the “Act”) allows an abatement of property taxes attributable to “Redevelopment” activities for development in “Economic Revitalization Areas” as those terms are defined in the Act, and

WHEREAS, the Act provides that such Economic Revitalization Areas are areas within the City which have:

become undesirable for, or impossible of, normal development and occupancy because of lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. IC 6-1.1-12.1-1; and

WHEREAS, the Act further provides that the term Economic Revitalization Area also includes “any area where a facility or group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues”, IC 6-1.1-12.1-1(A); and

WHEREAS, the Act empowers the Common Council of the City of Hammond to designate Economic Revitalization Areas within the City of Hammond by following a procedural hearing and confirmation of the Preliminary Resolution, a provision of public notice, conducting a public hearing, and confirming of the final resolution; and

WHEREAS, the parcel number 45-02-24-277-001.000-023 along with its corresponding address of 3520 Calumet Avenue, Hammond, Indiana 46320 and legally described as:

PT.NE PT. BESSEMER PART VAC. LY'G E'LY LINE TOLL
RD. S.24 T.37 R.10 8.07AC

is hereinafter referred to as the "Real Estate", and

WHEREAS, the Common Council, City of Hammond is desirous of identifying parcels that are in Economic Revitalization Areas and allow for tax savings in connection with redevelopment of undesirable land in connection with the following activities on the Real Estate, hereinafter referred to as "the Project":

Rehabilitation or construction for a business in the City of Hammond.

WHEREAS, Common Council has considered the following objectives in making a decision about Economic Revitalization Area designation:

Effective utilization of vacant urban land; stabilization and conservation of neighborhoods; rehabilitation and replacement of obsolete and deteriorated structures; improvement in the physical efficient utilization of energy; avoidance of environmental harms; creation of new jobs; and retention of existing jobs; and

WHEREAS, it appears the Project will maintain and/or increase the property tax base through new construction as that term is defined in the Act, the creation of up to ten (10) temporary jobs in the City of Hammond, and that the Project will meet the city's development objectives, and

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Hammond as follows:

1. The Common Council will conduct a public hearing on the 9th day of June, 2014 in the Council Chambers, Hammond City Hall, 5925 Calumet Avenue, Hammond, Indiana for receiving of remonstrances and objections from persons interested in or affected by the project.

2. The Real Estate shall be rehabilitated and/or newly constructed for the purpose of a business in the City of Hammond, designated within the Economic

Revitalization Area as that term is defined in the Act, confirming the Final Resolution. This designation is for real property tax abatement and the designation period shall not be limited.

3. The property is approved for a property tax abatement for a period of ten (10) years for the real property in the Economic Revitalization Area to be calculated as follows: 100% property tax deduction every year on the increase in the assessed value resulting from the rehabilitation or redevelopment. IC 6-1.1-12.1-4.

BE IT FURTHER RESOLVED that the herein Confirmatory Economic Revitalization Area Resolution shall have full force and effect from and after the public hearing hereon, passage and approval hereof by the Common Council, signing by the President thereof, and approval and signing by the Mayor.

ADOPTED this 12th day of May, 2014.

MICHAEL OPINKER, PRESIDENT /s/

ATTEST:

ROBERT J. GOLEC, CITY CLERK /s/

Adopted and signed by me this 14th day of May, 2014.

THOMAS M MCDERMOTT JR., MAYOR /s/
CITY OF HAMMOND, INDIANA

ATTEST:

ROBERT J. GOLEC, CITY CLERK /s/

Adopted by the Common Council of the City of Hammond, Indiana on the 12th day of May, 2014 and approved by the Mayor on the 14th day of May, 2014.

ROBERT J. GOLEC, CITY CLERK /s/