

Sponsor: Janet Venecz
Councilwoman at Large

ORDINANCE NO. 9637

AN ORDINANCE CREATING NEW FUNDS (FUND NO. 3393 & FUND NO. 3395) TO FACILITATE THE 2024 FIREHOUSE PROJECT BOND

WHEREAS, on February 12, 2024, the Hammond Common Council passed Ordinance No. 9627 authorizing the issuance of bonds to finance the costs of a new fire station in the City of Hammond and appropriating the proceeds derived from the sale of such bonds; and

WHEREAS, the City of Hammond requires the use of these monies received from such bonds which requires dedicated funds to receipt and disburse this allocation; and

WHEREAS, the City of Hammond must now have new funds established for receipt and distribution of these funds; and

WHEREAS, the City Controller, requests that new accounts be dedicated and created for the City of Hammond for purposes of accessing funds for the facilitation of the 2024 Firehouse Project Bond; and

WHEREAS, the creation of these funds are not an additional appropriation and a public hearing is not required;

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Hammond that the Hammond City Controller be and is authorized to provide, dedicate, and create new accounts for the City of Hammond as follows:

City of Hammond #3393 FY2024 FIREHOUSE BOND DEBT

REVENUE

3393-0000-DTS-00000-00000- 30001	Market Value Receipt
3393-0000-DTS-00000-00000-36001	Interest
3393-0000-DTS-00000-00000-39000	Bond Payment Receipts
3393-0000-DTS-00000-00000-39100	Transfers
3393-0000-DTS-00000-00000-39300	Bond Proceeds
3393-0000-DTS-00000-00000-39500	Sale of Investments

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EXPENSES

3393-0000-DTS-00000-00000-45000	Market Value Distribution
3393-0000-DTS-00000-00000-45200	Transfers
3393-0000-DTS-00000-00000-45400	Investments
3393-0000-DTS-00000-00000-45401	Cash Disbursements
3393-0000-DTS-00000-00000-43800	Debt Service

City of Hammond #3395 FY2024 FIREHOUSE BOND PROJECT

REVENUE

3395-0000-DTS-00000-00000-30001	Market Value Receipt
3395-0000-DTS-00000-00000-36001	Interest
3395-0000-DTS-00000-00000-39000	Bond Payment Receipts
3395-0000-DTS-00000-00000-39100	Transfers
3395-0000-DTS-00000-00000-39300	Bond Proceeds
3395-0000-DTS-00000-00000-39500	Sale of Investments


EXPENSES

3395-0000-DTS-00000-00000-45000	Market Value Distribution
3395-0000-DTS-00000-00000-45200	Transfers
3395-0000-DTS-00000-00000-45400	Investments
3395-0000-DTS-00000-00000-45401	Cash Disbursements
3395-0000-DTS-00000-00000-44000	Capital Outlay

BE IT FURTHER ORDAINED by the Common Council that this Ordinance shall be in full force and effect from and after its passage by the Common Council, signing by the President thereof and approval by the Mayor and approval of the DLGF.

ADOPTED AND APPROVED BY the Common Council of the City of Hammond, Indiana, this

8th day of July, 2024.



Scott Rakos, President
Hammond Common Council

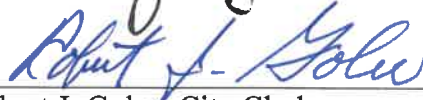
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ATTEST:



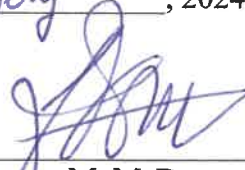
Robert J. Golec, City Clerk
City of Hammond, Indiana

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond, Indiana, to the Mayor, for approval and signature, this 9th day of July, 2024.



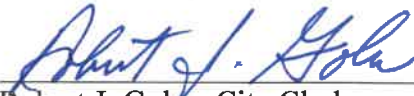
Robert J. Golec, City Clerk
City of Hammond, Indiana

The foregoing Ordinance No. 9637 consisting of three (3) typewritten pages, including this page, was APPROVED AND SIGNED BY ME, the undersigned Mayor of the City of Hammond, Indiana, this 9th day of July, 2024.



Thomas M. McDermott, Jr., Mayor
City of Hammond, Indiana

APPROVED PASSED by the Common Council on the 8th day of July, 2024 and by the Mayor on the 9th day of July, 2024.



Robert J. Golec, City Clerk,
Hammond, Indiana