

SPONSOR: Councilman Dave Woerpel
Councilman Mark Kalwinski

RESOLUTION No. R15

A RESOLUTION OF THE HAMMOND COMMON COUNCIL APPROVING THE DEVELOPMENT AGREEMENT AMONG THE CITY OF HAMMOND, INDIANA, HAMMOND REDEVELOPMENT COMMISSION, CITY OF HAMMOND ECONOMIC DEVELOPMENT COMMISSION, AND KUBE SPORTS COMPLEX LLC REGARDING DEVELOPMENT IN THE GATEWAY ALLOCATION AREA

WHEREAS, the Hammond Redevelopment Commission (the “Commission”), the governing body of the City of Hammond Department of Redevelopment (the “Department”), pursuant to I.C. § 36-7-14-1, et seq. (the “Act”), approved and adopted the Development Agreement among the City of Hammond, Indiana, Hammond Redevelopment Commission, City of Hammond Economic Development Commission, and Kube Sports Complex LLC on March 20, 2018, which provided that the Hammond Redevelopment Commission and City Parties would provide a financial incentive to be applied to the development costs for the Project of the Developer, Kube Sports Complex LLC; and

WHEREAS, the Department and Commission, pursuant to the Act, has conducted investigations and has thoroughly studied the Project proposed by the Developer, Kube Sports Complex LLC; and

WHEREAS, the City of Hammond Economic Development Commission has approved the Development Agreement on April 2, 2018, and

WHEREAS, the Commission, the Department, and the City of Hammond Economic Development Commission are requesting that the Hammond Common Council ratify and approve the Development Agreement;

NOW, THEREFORE, BE IT RESOLVED by the Hammond Common Council, as follows:

1. The Development Agreement among the City of Hammond, Indiana, Hammond Redevelopment Commission, City of Hammond Economic Development Commission, and Kube Sports Complex LLC dated March 20, 2018, is hereby in all respects approved, ratified and confirmed.

2. This Resolution shall remain in full force and effect after its adoption by the Common Council and approval by the Mayor.

HAMMOND COMMON COUNCIL

By: _____
Janet Venecz, President /s/

ATTEST:

Robert J. Golec, City Clerk /s/

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond to the Mayor of said City for his approval on the 10th day of April, 2018.

Robert J. Golec, City Clerk /s/

The foregoing Resolution No. R15 consisting of two (2) typewritten pages, including this page was approved by the Mayor on the 15th day of April, 2018.

Thomas M. McDermott, Jr. /s/
Mayor, City of Hammond

Passed by the Common Council on the 9th day of April, 2018 and approved by the Mayor on the 15th day of April, 2018.

Robert J. Golec, City Clerk /s/