

**SPONSORS: Councilman Mark Kalwinski
and Daniel Spitale**

RESOLUTION NO. R03

**A RESOLUTION OF THE COMMON COUNCIL OF THE
CITY OF HAMMOND, INDIANA, REGARDING A
CERTIFIED DEDUCTION APPLICATION FOR THE
CITYWIDE HOUSING INFILL PROGRAM (CHIP)**

WHEREAS, IC 6-1.1-12.1; *et. seq.*, (the “Act”) allows an abatement of property taxes attributable to “Redevelopment” activities for residential development in “Economic Revitalization Areas” as those terms are defined in the Act, and

WHEREAS, on December 9, 2013 the Common Council of the City of Hammond passed Ordinance No. 9239 whereby it designated certain areas within the City as Economic Revitalization Areas for purposes of residential real property tax abatement Citywide Housing Infill Program (CHIP); and

WHEREAS, Exhibit “A”, attached to and incorporated in Ordinance No. 9239 identified the property located at 2041 Lake Avenue, which is legally described as WEST PARK ADD LOTS 24 & 25 BL. 8 as a residentially distressed area in the identified Economic Revitalization Area; and

WHEREAS, the owners of said parcel, Juan and Gina DeLaTorre are desirous of obtaining approval from the Common Council of City of Hammond of their certified deduction application which they have previously submitted to the Common Council on the State form entitled “Statement of Benefits Real Estate Improvements”, Form SB-1; and

WHEREAS, if said Statement of Benefits Real Estate Improvements Form SB-1 is approved, then the property owners, Juan and Gina DeLaTorre will file said form with the Auditor of Lake County.

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Hammond that the Common Council hereby determines and finds as follows:

- a. The real estate located at 2041 Lake Avenue, Hammond, Indiana, and legally described as WEST PARK ADD LOTS 24 & 25 BL. 8, is a property identified in Exhibit A which is attached thereto and incorporated into Ordinance No. 9239 whereby said property is included in the Economic Revitalization Area.
- b. The qualifications for an Economic Revitalization Area have been met and the property qualifies for a property tax deduction.
- c. The proposed redevelopment or rehabilitation can be reasonably expected to yield the benefits identified in the Statement of Benefits, said form prescribed by the Department of Local Government Finance, and is sufficient to justify the deduction granted under IC 6-1.1-12.1-4.
- d. That Form SB-1 submitted by Juan and Gina DeLaTorre meets the requirements of IC 6-1.1-12.1-5.
- e. That Juan and Gina DeLaTorre, owners of the real estate located at 2041 Lake Avenue, Hammond, Indiana, are qualified for and are granted property tax deductions for a period of ten (10) years for the improvements to the real property in the residentially distressed area to be calculated as follows:

Year			Percentage
1	Increase in Assessed Value	x	100%
2	Increase in Assessed Value	x	90%
3	Increase in Assessed Value	x	80%
4	Increase in Assessed Value	x	70%
5	Increase in Assessed Value	x	60%
6	Increase in Assessed Value	x	50%
7	Increase in Assessed Value	x	40%
8	Increase in Assessed Value	x	30%
9	Increase in Assessed Value	x	20%
10	Increase in Assessed Value	x	10%

BE IT FURTHER RESOLVED that the herein resolution shall have full force and effect upon passage and approval hereof by the Common Council, signing by the President thereof, and approval and signing by the Mayor.

ADOPTED this 10th day of February, 2014.

MICHAEL OPINKER, PRESIDENT /s/

ATTEST:

ROBERT J. GOLEC, CITY CLERK /s/

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond to the Mayor of said City for his approval on the 11th day of February, 2014.

ROBERT J. GOLEC, CITY CLERK /S/

The foregoing Resolution No. R03 consisting of four (4) typewritten pages, including this page was approved by the Mayor on the 12th day of February, 2014.

THOMAS M. MCDERMOTT, JR., MAYOR /S/
CITY OF HAMMOND, INDIANA

ADOPTED by the Common Council on the on the 10th day of February, 2014, and approved by the Mayor on the 12th day of February, 2014.

ROBERT J. GOLEC, CITY CLERK /S/