

SPONSOR: ROBERT MARKOVICH
COUNCILMAN AT LARGE

ORDINANCE No. 9256

AN ORDINANCE OF THE CITY OF HAMMOND, LAKE COUNTY, INDIANA, CONCERNING THE REFUNDING OF CERTAIN BONDS OF THE SANITARY DISTRICT OF HAMMOND THROUGH THE ISSUANCE AND SALE OF REFUNDING BONDS, AND OTHER MATTERS CONNECTED THEREWITH

WHEREAS, the Board of Sanitary Commissioners (the “Board”) of the City of Hammond, Lake County, Indiana (the “City”), has previously issued its Special Taxing District Bonds, Series 1997A, Special Taxing District Bonds, Series 1998A, Special Taxing District Bonds, Series 2001A and Special Taxing District Bonds, Series 2001B (collectively, the “Outstanding Debt”); and

WHEREAS, the Board has determined to issue refunding bonds of the District in an amount of approximately \$12,500,000 to refund the Outstanding Debt in order to generate savings of at least \$300,000; and

WHEREAS, the Common Council of the City is authorized and required to approve the issuance of bonds of the District;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF HAMMOND, INDIANA, THAT:

Section 1. The Common Council hereby approves the issuance of bonds of the District in an amount of approximately \$12,500,000 for the refunding of its Outstanding Debt.

Section 2. Effective Date. This ordinance shall be in full force and effect from and after its passage and approval by the Mayor of the City.

ADOPTED AND APPROVED BY the Common Council of the City of Hammond, Indiana, this 23RD day of June , 2014.

ATTEST:

Michael Opinker President /s/
Hammond Common Council

Robert J. Golec, City Clerk /s/
City of Hammond, Indiana

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond, Indiana, to the Mayor, for approval and signature, this 25th day of June, 2014.

Robert J. Golec, City Clerk /s/
City of Hammond, Indiana

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The foregoing Ordinance No. 9256 consisting of two (2) typewritten pages, including this page, was APPROVED AND SIGNED BY ME, the undersigned Mayor of the City of Hammond, Indiana, this 25th day of June, 2014.

Thomas M. McDermott, Jr., Mayor /s/
City of Hammond, Indiana

PASSED by the Common Council on the 23rd day of June, 2014, and approved by the Mayor on the 25th day of June, 2014.

Robert J. Golec, City Clerk /s/
City of Hammond, Indiana