ORDINANCE NO. 9226

AN ORDINANCE CREATING A NEW NON REVERTING FUND (FUND #210) ENTITLED THE PUBLIC SAFETY LOCAL OPTION INCOME TAX (LOIT) FUND

WHEREAS, the City of Hammond, is entitled to receipt proceeds from the Lake

County Public Safety Local Option Income Tax(LOIT); and

WHEREAS, the City of Hammond is required to create a non-reverting fund for the

purposes of receipting those funds; and

WHEREAS, Expenditures from this fund, are subject to the conditions set forth in

Indiana Code 6-3.5-1.1 et. seq.; and

WHEREAS, the City of Hammond, must now have a new, non-reverting fund (#210)

established for receipt, capture, and eventual distribution and appropriation of these funds;

and

WHEREAS, Robert Lendi, City Controller, requests that a new non reverting

account, number 210, be dedicated and created for the receipt of proceeds from the Lake

County Public Safety Local Option Income Tax (LOIT) and exist until its dissolution,

wherein any remaining balances will be transferred to the Hammond General Fund; and

WHEREAS, the creation of this fund is not an additional appropriation, and a public

hearing is not required.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of

Hammond that the Hammond City Controller be and is authorized to provide, dedicate and

create a new non reverting account for the City of Hammond as follows:

AN ORDINANCE CREATING A NEW NON REVERTING FUND (FUND #210) ENTITLED THE PUBLIC SAFETY LOCAL OPTION INCOME TAX (LOIT) FUND

(FUND #210) THE PUBLIC SAFETY LOCAL OPTION INCOME TAX (LOIT)

BE IT FURTHER ORDAINED by the Common Council that this Ordinance shall be in full force and effect from and after its passage by the Common Council, signing by the President thereof and approval by the Mayor and approval of the DLGF.

ADOPTED AND APPROVED BY the Common Council of the City of Hammond, Indiana, this 23rd day of September, 2013.

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	Michael Opinker, President /s/ Hammond Common Council
ATTEST:	
Robert J. Golec, City Clerk /s/ City of Hammond, Indiana	
	dersigned City Clerk of the City of Hammond, Indiana ture, this 24 th day of September, 2013.
	Robert J. Golec, City Clerk /s/ City of Hammond, Indiana
	. 9226 consisting of two (2) typewritten pages, D AND SIGNED BY ME, the undersigned Mayor of day of September, 2013.
	Thomas M. McDermott, Jr., Mayor /s/ City of Hammond, Indiana
PASSED by the Common Council or the Mayor on the 26 th day of Septer	n the 23 rd day of September, 2013, and approved by mber, 2013.
	Robert J. Golec, City Clerk /s/

City of Hammond, Indiana