



MINUTES OF A MEETING OF THE
CITY OF HAMMOND ECONOMIC DEVELOPMENT COMMISSION
held on February 4, 2019

The Hammond Economic Development Commission held a meeting on Monday, February 4, 2019 at 9:02 a.m. The meeting was held at the executive office of Planning and Development, located at 5925 Calumet Avenue, Room 315, Hammond, Indiana.

Members Present

John Vezmar, President
Monica Rubio, Vice President
Alexius Barber, Secretary
Victor Franco, Commissioner
Bonnie Henry, Commissioner

Absent

None

There was a quorum.

Others Present

Africa Tarver, Executive Director of Planning & Development
Anne Anderson, Director of Economic Development
Nicole Bennett, Attorney
Juan J. Moreno, Recording Secretary
Thomas P. Dakich, DX Hammond OpCo, LLC

1) **Call Meeting to Order**

The meeting was called to order by President Vezmar at 9:02 a.m.

2) **Pledge of Allegiance**

3) **Declaration of Conflict of Interest**

There were no conflicts of interest declared

4) **Communications**

There was no communications

5) **Approval of Minutes**

Commissioner Henry made a motion to approve the minutes as submitted from meeting held on November 5, 2018, Commissioner Rubio seconded the motion. All in favor, none opposed, motion passed unanimously (5-0).

6) **Old Business**

There was no old business to report.

7) New Business

A) Election of Officer:

President Vezmar opened nominations for:

- a. President- Commissioner Henry nominates Commissioner Vezmar, Commissioner Barber seconded. All in favor, none opposed; nomination passed unanimously (5-0).
- b. Vice President- Commissioner Barber nominates Commissioner Rubio, Commissioner Henry seconded. All in favor, none opposed, nomination passed unanimously (5-0).
- c. Secretary- Commissioner Rubio nominates Commissioner Barber, Commissioner Henry seconded. All in favor, none opposed, nomination passed unanimously (5-0).

B) Public hearing on Loan Agreement for DX Hammond Data Center, LLC

Thomas Dakich advised that he has kept contact with Attorney Kevin Smith and Attorney David Westland about the Data Center project. He explained that DX Hammond OpCo, LLC will be obtaining all their permits by the 16th of February. They will now be able to fill the foundation due to weather permitting this week. The construction perspective; they are hoping to be open by, what their contract reads by the financing company, the deadline to be open or have substantial completion by September 17, 2019 and they are optimistic with the date.

Thomas Dakich advised that he has testimony scheduled in front of the Indiana House of Representatives about creating a zone in Hammond that such a Data Center that invest more than \$150,000,000 will receive certain State Sales Tax Exemptions. He advised that NIPSCO will be supporting the bill. He also explained that some of the construction will be sales tax exempt. He advised the commission, that Mayor McDermott will testify at the State House of Representatives as well on support. He explained that he will be testifying first and Mayor will be second, Heather Ennis from the NWI Forum will possibly be testifying as well to try to have a representative from the Southern part of the state to. He stated, that this project will be fully financed and still raising money and couldn't be going any better.

Commissioner Franco asked if project not complete by the due date, will they get fined or.

Thomas Dakich replied, that could be a possibility and they have to be done with the project and opened by the September 17, 2019.

Thomas Dakich advised that tomorrow on February 5, 2019 at the Indiana House of Representatives, he will advise that Mayor McDermott has been spectacular throughout the whole process. In addition, will criticize the state of Illinois.

Approval of the Loan Agreement for DX Hammond Data Center, LLC

Commissioner Rubio made a motion to approve the Loan Agreement for DX Hammond Data Center, LLC, Commissioner Barber seconded the motion. All in favor, none opposed, motion passed unanimously (5-0).

C) Approval of Project Report: Concerning the proposed financing of the Economic Development facilities for DX Hammond Data Center, LLC

Director Anderson gave information for the blank sections of the report under section D. She also explained that the information on the creation of 40 full time jobs and an estimated payroll of \$3,000,000 will be typed in and upon approval will need signatures of the board president and secretary.

President Vezmar asked how much \$3,000,000 per job was regarding the payroll.

Thomas Dakich replied it will be approximately \$75,000 per job.

Commissioner Franco made a motion to approve the Project Report: Concerning the proposed financing of the Economic Development facilities for DX Hammond Data Center, LLC, Commissioner Barber seconded the motion. All in favor, none opposed, motion passed unanimously (5-0)

- D) Consideration of adoption of resolution 19-01 approving form of financing documents and authorizing certain actions and proceedings with respect to certain proposed economic development revenue bonds

Attorney Bennett explained the Resolution 19-01 and the supporting documents to the commission.

Commissioner Rubio made a motion to adopt Resolution 19-01 approving form of financing documents and authorizing certain actions and proceedings with respect to certain proposed economic development revenue bonds, Commissioner Franco seconded the motion. All in favor, none opposed, motion passed unanimously (5-0).

- E) Consideration of adoption of report into Finding of Fact (DX Hammond Data Center, LLC)
Commissioner Henry made a motion to adopt report into Finding of Fact (DX Hammond Data Center, LLC), Commissioner Barber seconded the motion. All in favor, none opposed, motion passed unanimously (5-0).

8) Public Expression

Director Anderson advised the commission of the 16th Annual Job Fair hosted at the Hammond Civic Center on Thursday, March 21st from 11:00 a.m to 3:00 p.m and invited the commission to attend, and it is a very exciting event for the City of Hammond.

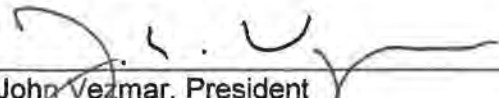
9) Call for Adjournment

Commissioner Henry made a motion to adjourn, seconded by Commissioner Franco. All in favor, none opposed, motion passed unanimously (5-0). The Economic Development Commission meeting was adjourned at 9:18 a.m.

Approved and signed this 3rd day of June 2019.



Alexis Barber, Secretary



John Vezmar, President



Juan J. Moreno, Recording Secretary

