



MINUTES OF A SPECIAL MEETING OF THE
CITY OF HAMMOND ECONOMIC DEVELOPMENT COMMISSION
held on August 1, 2017

The Hammond Economic Development Commission held a special meeting on Tuesday, August 1, 2017, at 9:00 a.m. The meeting was held at the executive office of Planning and Development, located at 5925 Calumet Avenue, Room 315, Hammond, Indiana.

Pledge of Allegiance

Members Present

President, Bonnie Henry
Vice President, John Vezmar
Commissioner, Victor Franco

Absent

Secretary, Monica Rubio
Executive Director for Planning &
Development, Phil Taillon

There was a quorum.

Others Present

Michael Segvich, Lear Plant Manager
Economic Development Director, Africa Tarver
Recording Secretary, Caryn Janiga

I. Call Meeting to Order

The meeting was called to order by Commissioner Henry at 9:05 a.m.

II. Declaration of Conflict of Interest

There were no conflicts of interest declared.

III. Communications

There were no communications.

IV. Approval of Minutes

A motion was made by Commissioner Franco to approve the minutes as submitted from February 21, 2017 meeting; Commissioner Vezmar seconded it. The motion passed unanimously (3-0, 1 absent).

V. Old Business

There was no old business to report.

VI. New Business

A) Approval of Development Agreement with Lear Corporation

Director Tarver introduced Michael Segvich, Lear Plant Manager, to the Commission. Michael Segvich explained that due to higher demands Lear has outgrown their current location at 1401 165th St. The Hammond plant was built only to handle certain models. In order to keep up with demands some of Lear's product was moved to their Portage facility. Lear would like to combine both plants into one at the property located on Michigan Street and Indianapolis Blvd. The new facility will be 250,000 square feet with approximately 860 employees and 60 salaried employees. It will be one of the largest automotive plants in North America.

Attorney Dave Westland explained that during the negotiation process Lear was looking at potential sites in the city of Hammond and outside of the city. Lear wanted a commitment from the City. The Development Agreement calls for Lear to redevelop the blighted and underdeveloped property. The City will not begin the bond and incentive process until Lear has completed the acquisition process and will not receive any incentives until construction is complete. The agreement includes a mechanism to protect both the City and Lear. This project is very important to the City of Hammond.

Lear anticipates for the project to be completed by July, 2018.

The Commission discussed the square footage and the status of the current location. Michael Segvich stated that the current location is approximately 100,000 square feet. Lear will put the building up for sale.

Attorney Westland advised that there is already interest in the current Lear building. Lear will make the final decision on the sale of the building.

Commissioner Henry complimented Africa Tarver on the many good things she has done this year.

Attorney Westland stated Michael Segvich has worked very hard to keep the Lear facility in the city of Hammond.

Africa Tarver informed the Commission that Commissioner Rubio gave a proxy vote to Commission Vezmar in favor in the Development Agreement.

Commissioner Vezmar made a motion to approve of development agreement with Lear Corporation. Seconded by Commissioner Franco. The motion passed unanimously (3-0, 1 absent)

VII. Public Expression

There was no public expression.

VIII. Call for Adjournment

A call for adjournment was made by Commissioner Franco and was seconded by Commissioner Vezmar. The motion passed unanimously (3-0, 1 absent). The meeting of the Hammond Economic Development Commission adjourned at 9:19 a.m.

Approved and signed this 5 day of February 2018.

Monica Rubio

Monica Rubio, Secretary

Bonnie Henry

Bonnie Henry, President

Caryn Janiga

Caryn Janiga, Recording Secretary (jjm)