



Hammond Economic Development Commission Meeting Agenda

Monday, May 5, 2014 - 9:00 am

- I.** Call Meeting to Order
- II.** Declaration of Conflict of Interest
- III.** Communications
- IV.** Approval of Minutes
- V.** Old Business
- VI.** New Business
 1. Public hearing on financing for AMC Hammond Real Estate, Inc.;
 2. Consideration of approval of AMC Hammond Real Estate, Inc.
 3. Consideration of adoption of resolution approving form of financing documents and ordinance to be recommended to Common Council.
- VII.** Public Expression
- VIII.** Call for Adjournment



Hammond Economic Development Commission

Meeting Minutes – May 5, 2014

A meeting of the Hammond Economic Development Commission was called to order at 9:00 am on Monday, May 5, 2014. The meeting was held at the Department of Planning & Development, 649 Conkey Street, Hammond, IN, 46324.

Members Present

Richard Blastic, President
Bonnie Henry, Vice President
John Vezmar, Secretary
Monica Rubio, Member

There was a quorum.

Others Present

Africa Tarver, Director of Economic Development
Nicole Bennett, Attorney for Westland Kramer and Bennett
David Westland, Attorney for Westland Kramer and Bennett
Randy Rompola, Faegre Baker Daniels
Anne Anderson, Recording Secretary

I. Call Meeting to Order

The meeting was called to order by President Richard Blastic at 9:00am.

II. Declaration of Conflict of Interest

There were no conflicts of interest declared.

III. Communications

There were no communications.

IV. Approval of Minutes

A motion was made by Commissioner Rubio to approve the minutes from April 14, 2014 meeting; Vice President Bonnie Henry seconded it. The motion passed unanimously (4-0).

V. Old Business

There was no old business.

VI. New Business

Up for new business is:

1. Public hearing on financing for AMC Hammond Real Estate, Inc.;
2. Consideration of approval of AMC Hammond Real Estate, Inc.
3. Consideration of adoption of resolution approving form of financing documents and ordinance to be recommended to Common Council.

AMC Hammond Real Estate, Inc. has requested that the Commission and the City consider a proposal to finance under the Act a portion of an economic development facility project for the acquisition, construction, installation and equipping of an approximately 7,000 square foot restaurant to be located in the area within the City heretofore designated as the "Gateway Redevelopment Area."

According to Attorney David Westland, the AMC Hammond Real Estate's franchise is Buffalo Wild Wings and will be located on a 2.5 acre lot located in the southeast corner of the Oxbow Landing Development area. It will be the first construction the public will see in this area. Construction is due to start very soon. It will be a freestanding, state of the art model. The incentive is \$800,000 in TIF financing. There will be approximately 50 employees at this restaurant, with an annual payroll of \$692,000.

President Blastic noted that as an Economic Development Commission, the commissioners need to consider any possible adverse impact this may have on any other similar facility in the area. Attorney Westland stated that there was really no other facility like the immediate vicinity. In fact, for the area, Attorney Westland states this project will have a positive impact on the surrounding businesses, by enhancing and complementing them.

In question to the liability that this project could have to the City, Randy Rompola of Faegre Baker Daniels, acting as bond counsel, stated that there would be no exposure to the City, other than the pledge of the TIF revenues for the project. The City bears no liability at all. President Blastic then opened the public hearing at 9:13am and also noted for the record there was no public represented at the meeting. Then it was noted that the hearing was closed, as a matter for the record.

First up was the Resolution No. 14-01, titled Resolution of The City of Hammond Economic Development Commission. After discussion and upon motion duly made by Vice President Henry and seconded by Commissioner Rubio, the Resolution was adopted by a unanimous vote (4-0).

Next was the document titled Report of the City of Hammond Economic Development Commission Concerning the Proposed Financing of Economic Development Facilities for AMC Hammond Real Estate, Inc. After discussion and upon motion duly made by Vice President Henry and seconded by Secretary Vezmar, the Report was adopted by a unanimous vote (4-0).

The final document for review was the Findings of Fact Regarding the Proposed Economic Development Facilities. After discussion and upon motion duly made by Secretary Vezmar and seconded by Vice President Henry, the Findings were adopted by a unanimous vote (4-0).

That this point, the approved Resolution will now go before the Hammond Common Council on May 12, 2014 for the third and final reading.

There was no more new business.

Public expression

There was no public expression.

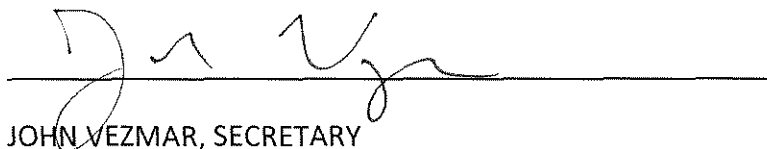
Adjournment

A call for adjournment was made by President Blastic. Vice President Henry seconded the motion. The motion passed unanimously (4-0). The meeting of the Hammond Economic Development Commission adjourned at 9:22am.

Approved and signed this 21st day of July, 2014.



RICHARD BLASTIC, PRESIDENT



JOHN VEZMAR, SECRETARY



ANNE ANDERSON, RECORDING SECRETARY