



Hammond Economic Development Commission

Meeting Minutes – May 16, 2013

A special meeting of the Hammond Economic Development Commission was called to order at 9:05 am on Monday, February 4, 2013. The meeting was held at the Department of Planning & Development, 649 Conkey Street, Hammond, IN.

Members Present

Bonnie Henry, Vice President
Charles V. Pettersen, Secretary
Belia Ybarra, Member

Members Absent

Richard Blastic, President
John Vezmar, Member

There is a quorum.

Others Present

Phil Taillon, Executive Director of Planning and Development
Africa Tarver, Director of Economic Development
Dave Westland, Attorney for Economic Development Commission
James A. Shanahan, Shanahan & Shanahan LLP
Timothy Schwartz, Marina District Development LLC
Anne Anderson, Recording Secretary
Brian Gromaire, member of the public

I. Call Meeting to Order

The meeting was called to order by Vice President Bonnie Henry at 9:05am.

II. Declaration of Conflict of Interest

There were no conflicts of interest declared.

III. Communications

Africa Tarver read the three communications received by the Economic Development Commission: the 2013 Amendment regarding the North Hammond Development Plan of the Marina Development Area (IC 36-7-14-17), the Notice regarding the Public Hearing on Amending Declaratory Resolution No. 02-2013 (IC 36-7-14-17b) and the Notice of two Public Meetings on May 7, 2013 regarding the Reconstruction and Widening Project of Chicago Street.

IV. Approval of Minutes

A motion was made by Secretary Pettersen to approve the minutes from April 8, 2013 meeting; Commissioner Ybarra seconded it. The motion passed unanimously (3-0).

V. Old Business

There was no old business.

VI. New Business

The Vice President presented a proof of publication of a notice published on May 2, 2013, of a public hearing for this date before the Commission, regarding the economic development financing for the Applicant. The public was invited to comment thereon as to the public purpose of the financing and as to any adverse competitive effect that it might have. No adverse comments were offered by members of the public. Consideration was given to the proposed project by the Marina District Development LLC (the "Applicant") concerning the financing of the facilities to be located at the area of Indianapolis Boulevard and 5th Street in the City, and Phil Taillon discussed the report related to the Project.

After all comments were heard and considered, the Vice President closed the public hearing. A proposed Report of the City entitled "Project Report of the City of Hammond Economic Development Commission Concerning the Proposed Financing of Economic Development Facilities for the Benefit of Marina District Development LLC" as attached hereto was presented. After consideration of the proposed report, upon motion duly made by Secretary Pettersen and seconded by Commissioner Ybarra, the report was approved and adopted by a unanimous vote (3-0). There was no public expression. Vice President Henry declared that the public hearing is closed. A motion was duly made by Secretary Pettersen and seconded by Commissioner Ybarra. The hearing was closed by a unanimous vote (3-0). The Recording Secretary of the Commission was instructed to submit a copy of the report to the Executive Director, Chairman or President of the City of Hammond Plan Commission and the Superintendent of School City of Hammond for comments, if any.

The Vice President then presented the substantially final forms of the Financing and Covenant Agreement; the Qualified Entity Purchase Agreement; the Trust Indenture; and the proposed form of Ordinance (all such documents collectively to be considered the Financing Agreement referred to in the Indiana Code, Title 36, Article 7, Chapters 11.9 and -12). After a discussion and upon motion duly made by Secretary Pettersen and seconded by Commissioner Ybarra, the Resolution attached hereto was adopted by a unanimous vote (3-0).

There was no more new business.

Public expression

There was no public expression.

Adjournment

A call for adjournment was made by Secretary Pettersen. Commissioner Ybarra seconded the motion. The motion passed by a unanimous vote (3-0). The meeting of the Hammond Economic Development Commission adjourned at 9:25 am.

Approved and signed this 5th day of August, 2013.

Richard M. Blastic

RICHARD BLASTIC, PRESIDENT

Charles V. Pettersen

CHARLES PETERSEN, SECRETARY

Anne Anderson

ANNE ANDERSON, RECORDING SECRETARY