

Hammond Economic Development Commission

The meeting of the Hammond Economic Development Commission was called to order at 10:00 a.m. on Thursday, November 10, 2011. The meeting was held at the Department of Planning & Development, 649 Conkey Street, Hammond, Indiana.

Members Present

Richard Blastic, President
Bonnie Henry, Vice President
Charles Pettersen, Secretary
Belia Ybarra, Commissioner

Others Present

Beth Downes Jacobson
Jacob Saczawa
Africa Tarver
Janet Venecz
Daniel Spitale
Bob Felgenhauer
Dave Westland
Kevin Smith

Communications

The by laws of the Hammond Economic Development Commission were distributed. The Economic Development staff will confirm with the Economic Development Commission attorney whether or not the by laws were officially adopted. Mr. Pettersen was concerned that the version that was distributed may have been a draft.

Approval of Minutes

A motion was made by Ms. Ybarra to approve the minutes; Mr. Pettersen made a second motion to approve of the minutes. Motion passed.

Declaration of Conflict of Interest

There were no conflicts of interest declared.

Old Business

There was no old business.

New Business

Potash will expand to Hammond constructing a large regional distribution center. The purpose of the meeting is to approve the development agreement between the City of Hammond and Potash Corp. The bond amount will be \$10,000,000; the Hammond Economic Development Commission will need to approve agreement.

Mr. Pettersen inquired about page 8, section 1.1, 2nd line on top of page. Kevin Smith explained there is a step payment process.

Mr. Pettersen inquired about page 9; article 1.6, line 9, asking if there is a requirement for a survey of the designated development area? Dave Westland said there may be some zoning issues that Potash needs to work out. Mr. Felgenhauer also responded that the site plans and surveys will be submitted to the building department soon.

Mr. Pettersen inquired about page 11, article 1.10, Line 3, asking if Potash is making investment in Hammond due to bond being in place. Kevin Smith said Potash is not particular where the funding comes from as long as it meets the \$10,000,000 agreed upon.

Mr. Pettersen inquired about page 12, asking if a separate TIF would be established for the Gibson Yard area. Mr. Westland stated that either a new TIF would be established or an existing TIF may be expanded to include the project area.

Mr. Pettersen inquired about page 23, article 5, section 5.4, direct vs. consequential damages, what are direct damages? Kevin Smith said direct damages would be what Hammond paid Potash. Regarding subsidiary damages, this article protects the city and Potash Corp.

Mr. Pettersen inquired about page 26, section 7.5, stating there should be a schedule of exhibits available to the public. Mr. Westland replied that all relevant documents and exhibits will be available at the Redevelopment offices.

There were no further questions or comments from the commission members regarding the approval of the development agreement. A motion was made by Commissioner Henry to approve the development agreement, Commissioner Pettersen seconded the motion. All ayes, motion passed.

Public expression

There was no public expression.

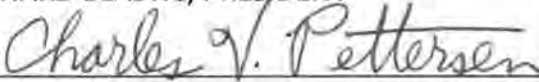
Adjournment

A motion was made by Commissioner Henry, seconded by Commissioner Pettersen to adjourn the meeting. The meeting of the Hammond Economic Development Commission adjourned at 10:22 a.m.

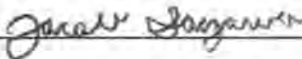
Approved and signed this 6th day of February ~~2011~~ 2012.



RICHARD BLASTIC, PRESIDENT



CHARLES PETERSEN, SECRETARY



JACOB SACZAWA, RECORDING SECRETARY