

26R-06

Sponsor: Dave Woerpel  
5<sup>th</sup> District Councilman

RESOLUTION NO.   R06  

**A RESOLUTION OF THE CITY OF HAMMOND COMMON COUNCIL  
DESIGNATING THE FUNDS INTO WHICH DISTRIBUTIONS OF THE FINANCIAL  
INSTITUTIONS TAX (FIT) AND COMMERCIAL VEHICLE EXCISE TAX (CVET)  
SHALL BE RECEIPTED FOR THE 2025 FALL DISTRIBUTION**

WHEREAS, I.C. 6-5.5-8-2(c) and I.C. 6-6-5.5-20(h) provide that distributions of the Financial Institutions Tax (FIT) and Commercial Vehicle Excise Tax (CVET) may be deposited into any fund maintained by a taxing unit and may be used for any purpose allowed by law; and

WHEREAS, such legislative changes provide flexibility to taxing units, including the City of Hammond, in receipting and utilizing FIT and CVET distributions; and

WHEREAS, the Indiana State Board of Accounts has issued guidance stating that if FIT and CVET distributions are receipted into any fund other than the General Fund, the legislative body must formally identify the fund into which such distributions will be receipted; and

WHEREAS, the Common Council of the City of Hammond desires to ensure proper accounting, transparency, and audit compliance in accordance with Indiana law and State Board of Accounts guidance; and

NOW, THEREFORE, BE IT RESOLVED that the Common Council of the City of Hammond hereby designates FIT and CVET funds as follows:

**City of Hammond**  
**Financial Institution Tax**  
**Fall 2025 Distribution**  
**Receipting Instructions**

<b>Total Distribution</b>		<b>\$ 99,105.00</b>		
<b>Fund</b>	<b>#</b>	<b>Account</b>	<b>% of Levy For Distribution</b>	<b>Amount</b>
General	1101	3351	77.67%	\$ 76,974.85
MVH	2201	3351	10.81%	\$ 10,713.25
Park	2204	3351	4.57%	\$ 4,529.10
Park Bond	3301	3351	0.68%	\$ 673.91
Park Bond 2	3321	3351	1.84%	\$ 1,823.53
Debt Service	3322	3351	1.55%	\$ 1,536.13
CCD	4402	3351	2.88%	\$ 2,854.22
			<b>100.00%</b>	<b>\$ 99,105.00</b>

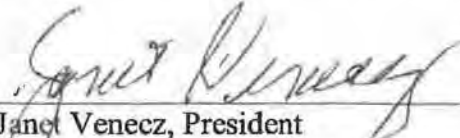
**City of Hammond**  
**Commercial Vehicle Excise Tax**  
**Fall 2025 Distribution**  
**Receipting Instructions**

<b>Total Distribution</b>		<b>\$ 284,393.00</b>		
<b>Fund</b>	<b>#</b>	<b>Account</b>	<b>% of Levy For Distribution</b>	<b>Amount</b>
General	1101	3357	77.67%	\$ 220,888.04
MVH	2201	3357	10.81%	\$ 30,742.88
Park	2204	3357	4.57%	\$ 12,996.76
Park Bond	3301	3357	0.68%	\$ 1,933.87
Park Bond 2	3321	3357	1.84%	\$ 5,232.83
Debt Service	3322	3357	1.55%	\$ 4,408.09
CCD	4402	3357	2.88%	\$ 8,190.52
			<b>100.00%</b>	<b>\$ 284,393.00</b>

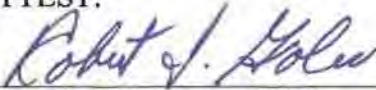
BE IT FURTHER RESOLVED by the Common Council of the City of Hammond that this Resolution shall be in full force and effect from and after its passage by the Common Council, signing by the President thereof and approval by the Mayor.

ADOPTED AND APPROVED BY the Common Council of the City of Hammond, Indiana, this

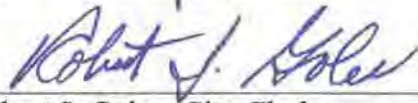
13th day of April, 2026.

  
Janet Venecz, President  
Hammond Common Council

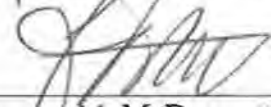
ATTEST:

  
Robert J. Golec, City Clerk  
City of Hammond, Indiana

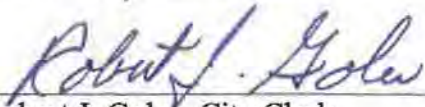
PRESENTED BY ME, the undersigned City Clerk of the City of Hammond, Indiana, to the Mayor, for approval and signature, this 14th day of April, 2026.

  
Robert J. Golec, City Clerk  
City of Hammond, Indiana

The foregoing Resolution No. B06 consisting of three (3) typewritten pages, including this page, was APPROVED AND SIGNED BY ME, the undersigned Mayor of the City of Hammond, Indiana, this 14<sup>th</sup> day of April, 2026.

  
Thomas M. McDermott, Jr., Mayor  
City of Hammond, Indiana

APPROVED PASSED by the Common Council on the 13th day of April, 2026 and by the Mayor on the 14<sup>th</sup> day of April, 2026.

  
Robert J. Golec, City Clerk,  
Hammond, Indiana