SPONSOR: Mark Kalwinski
COUNCILMAN 1ST DISTRICT

RESOLUTION NO. 2018-R10

A RESOLUTION OF THE HAMMOND COMMON COUNCIL APPROVING THE DEVELOPMENT AGREEMENT AMONG THE CITY OF HAMMOND, INDIANA, THE CITY OF HAMMOND REDEVELOPMENT COMMISSION, AND CALUMET COLLEGE OF SAINT JOSEPH INC. REGARDING DEVELOPMENT OF A STUDENT HOUSING FACILITY FOR STUDENTS AT CALUMET COLLEGE OF ST. JOSEPH

WHEREAS, the Hammond Redevelopment Commission (the "Commission"), the governing body of the City of Hammond Department of Redevelopment (the "Department"), pursuant to I.C. § 36-7-14-1, et seq. (the "Act"), approved and adopted the Development Agreement among the City of Hammond, Indiana, the City of Hammond Redevelopment Commission, and Calumet College of Saint Joseph Inc. on July 5, 2016, which provided that the City of Hammond, Indiana, and the City of Hammond Redevelopment Commission would provide a financial incentive in the form of a Forgivable Promissory Note to be applied to the development costs for the Project of the Developer, Calumet College of Saint Joseph Inc.; and

WHEREAS, the Commission and Department, pursuant to the Act, have conducted investigations and has thoroughly studied the Project proposed by the Developer, Calumet College of Saint Joseph Inc.; and

WHEREAS, the Commission and Department have approved the First Amendment to Development Agreement on December 5, 2017; and

WHEREAS, the Commission and Department are requesting that the Hammond Common Council ratify and approve the Development Agreement and the First Amendment to Development Agreement;

NOW, THEREFORE, BE IT RESOLVED by the Hammond Common Council, as follows:

1. The Development Agreement among the City of Hammond, Indiana, the City of Hammond Redevelopment Commission, and Calumet College of Saint Joseph Inc., dated July 5, 2016, is hereby in all respects approved, ratified and confirmed.

2. The First Amendment to Development Agreement between the City of Hammond, Indiana, the Redevelopment Commission of the City of Hammond, Indiana, and Calumet College of Saint Joseph Inc. dated December 5, 2017, is hereby in all respects approved, ratified and confirmed.

A RESOLUTION OF THE HAMMOND COMMON COUNCIL APPROVING THE DEVELOPMENT AGREEMENT AMONG THE CITY OF HAMMOND, INDIANA, THE CITY OF HAMMOND REDEVELOPMENT COMMISSION, AND CALUMET COLLEGE OF SAINT JOSEPH INC. REGARDING DEVELOPMENT OF A STUDENT HOUSING FACILITY FOR STUDENTS AT CALUMET COLLEGE OF ST. JOSEPH

3. This Resolution shall remain in full force and effect after its adoption by the Common Council and approval by the Mayor.

HAMMOND COMMON COUNCIL

By:_____
Janet Venecz, President /s/

ATTEST:

_____
Robert J. Golec, City Clerk /s/

Presented by Me, the undersigned City Clerk of the City of Hammond to the Mayor of said City for his approval on the 27th day of February, 2018.

_____
Robert J. Golec, City Clerk /s/

The foregoing Resolution No. 2018-R10 consisting of two (2) typewritten pages, including this page was approved by the Mayor on the 27th day of February, 2018.

_____
Thomas M. McDermott, Jr. /s/
Mayor, City of Hammond

Passed by the Common Council on the 26th day of February, 2018, and approved by the Mayor on the 27th day of February, 2018.

_____
Robert J. Golec, City Clerk /s/