

**Sponsors: Mark Kalwinski, 1<sup>st</sup> District Councilman  
William Emerson, 4<sup>th</sup> District Councilman  
Councilman Scott Rakos, 6<sup>th</sup> District Councilman**

**RESOLUTION NO. R02**

**RESOLUTION OF THE COMMON COUNCIL OF THE CITY  
OF HAMMOND, INDIANA, APPROVING THE ISSUANCE  
OF SPECIAL TAXING DISTRICT BONDS OF THE  
PARK DISTRICT OF THE CITY OF HAMMOND, INDIANA**

WHEREAS, on November 1, 2017, the Board of Park Commissioners of the City of Hammond, Indiana (the "Board"), adopted a resolution entitled "Resolution of the Board of Park Commissioners of the City of Hammond, Indiana, Regarding Proposed Works of Improvements and Its Intent to Issue Bonds and Other Related Matters" (the "Declaratory Resolution"); and

WHEREAS, the Declaratory Resolution set forth, among other things, the Board's proposal to cause to be issued special taxing district bonds of the Park District of the City of Hammond, Indiana (the "District"), pursuant to Indiana Code 36-10-4-35, payable from a special tax levied upon all of the taxable property in the District, in an aggregate principal amount not to exceed Eight Million Seven Hundred Thousand Dollars (\$8,700,000) (the "Bonds"), for the purpose of procuring funds to be applied to the cost of the acquisition, construction, installation and equipping of certain community park improvements, including, without limitation, the reconstruction of the Pulaski Park pool and amenities at such Park, the repurposing of the Edison Park, MLK Park, and Hessville Park pools by constructing new park facilities and amenities in place of the pools at these locations, and other park improvements throughout the City of Hammond, Indiana, together with related expenses (all of the foregoing collectively referred to herein as the "Projects"), together with expenses incidental thereto, including all expenses permitted by Indiana Code 36-10-4-35, capitalized interest on the Bonds, if necessary, and all expenses incurred in connection with or on account of the issuance of the Bonds therefor; and

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WHEREAS, pursuant to Indiana Code 36-10-4-25, the Board caused to be published notice of a public hearing concerning the Declaratory Resolution on the 22nd day of December, 2017, in the Post-Tribune and The Times, each a newspaper of general circulation published in the District; and

WHEREAS, the Board held a public hearing on January 3, 2018, at which time the Board adopted a resolution confirming the Declaratory Resolution; and

WHEREAS, on January 3, 2018, the Board also adopted a bond resolution (the "Bond Resolution") authorizing the issuance and sale of the Bonds in an aggregate principal amount not to exceed Eight Million Seven Hundred Thousand Dollars (\$8,700,000) for the purpose of procuring funds to be applied to the cost of the Projects, together with expenses incidental thereto, including all expenses permitted by Indiana Code 36-10-4-35, capitalized interest on the Bonds, if necessary, and all expenses incurred in connection with or on account of the issuance of the Bonds; and

WHEREAS, the Bond Resolution proposes that the Bonds be issued in a principal amount not to exceed Eight Million Seven Hundred Thousand Dollars (\$8,700,000), mature over a period ending not later than January 15, 2039, and bear interest at a rate or rates not to exceed eight percent (8.0%) per annum; and

WHEREAS, the Common Council of the City of Hammond, Indiana (the "Common Council"), now desires to approve the issuance of the Bonds and the maximum principal amount, term and interest rate thereof all pursuant to Indiana Code 36-10-4-35;

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NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF HAMMOND, INDIANA, THAT:

1. The issuance of the Bonds by the District is hereby approved in all respects.
2. The Bonds are approved to be issued in an aggregate principal amount not to exceed Eight Million Seven Hundred Thousand Dollars (\$8,700,000), to mature over a period ending not later than January 15, 2039, and to bear interest at an interest rate or rates not to exceed eight percent (8.0%) per annum.
3. The Mayor, the Controller and the Clerk of the City are hereby authorized and directed to take all such further action and execute such agreements, certificates or documents as are necessary or appropriate to effectuate this Resolution.
4. This Resolution shall be in full force and effect from and after its passage and execution by the Mayor of the City.

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PASSED AND ADOPTED this 8<sup>th</sup> day of January, 2018, by the Common Council of the  
City of Hammond, Indiana.

COMMON COUNCIL OF THE  
CITY OF HAMMOND, INDIANA

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Janet Venecz, President /s/  
Hammond Common Council

ATTEST:

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Robert J. Golec, Hammond City Clerk /s/

PRESENTED to the Mayor of the City of Hammond, Indiana, this 9<sup>th</sup> day of  
January, 2018, at 10:00 a.m.

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Robert J. Golec, Hammond City Clerk /s/

APPROVED by me, the Mayor of the City of Hammond, Indiana, this 9<sup>th</sup> day of  
January, 2018, at 10:00 a.m.

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Mayor, Thomas M. McDermott, Jr. /s/