

SPONSOR: Anthony Higgs
3rd District Councilman

RESOLUTION NO. R29

A Resolution Authorizing Approval of Lear Corporation Development Agreement

WHEREAS, On July 18, 2017 a Development Agreement was approved between the City of Hammond, Hammond Redevelopment Commission, and the Hammond Economic Development Commission (City Parties) and Lear Corporation, (Developer) who under this agreement will acquire real estate located in the City of Hammond; and

WHEREAS, Lear Corporation, the developer, will proceed under this written Development Agreement with an economic development project which will benefit the citizens of the City of Hammond; and

WHEREAS, to assist in the accomplishment of this Development Agreement, the City Parties will provide incentives as outlined in the Development Agreement; and

WHEREAS, This Development Agreement, (Attached as "A") requires Council Approval and signature; and

NOW THEREFORE BE IT RESOLVED, The Hammond Common Council now Approves the Development Agreement between the City of Hammond and Lear Corporation, and by this Approval authorizes Signature of same by the Council President.

RESOLVED this 14th day of August, 2017.

ATTEST: _____
ROBERT J. GOLEC, City Clerk /s/

Janet Venecz, President /s/
Hammond Common Council

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond to the Mayor said City for approval on the 15th day of August, 2017.

ROBERT J. GOLEC, City Clerk /s/
The foregoing Resolution No. R29 consisting of one (1) typewritten pages, including this page, approved by the Mayor on the 15th day of August, 2017.

THOMAS M. MCDERMOTT, JR., Mayor /s/
City of Hammond, Indiana

PASSED by the Common Council on the 14th day of August, 2017.

ROBERT J. GOLEC, City Clerk /s/