

PETITIONER(S):

Department of Planning & Development
Mayor's Office of Economic Development

SPONSOR(S):

Councilman: Dave Woerpel (5th District)

RESOLUTION NO.: (17) R16

A RESOLUTION OF THE HAMMOND CITY COUNCIL CONFIRMING RESOLUTION NO. 17R - 12 THAT DESIGNATED AND ESTABLISHED A CERTAIN AREA OF THE CITY OF HAMMOND, INDIANA AS AN ECONOMIC REVITALIZATION AREA TO WHICH DEDUCTIONS FROM ASSESSED VALUE MAY BE REQUESTED BY AN APPLICANT TO THE COMMON COUNCIL OF THE CITY OF HAMMOND PURSUANT TO INDIANA CODE 6-1.1-12.1

- WHEREAS,** Deduction for Rehabilitated or Redevelopment of Real Property in Economic Revitalization Areas is authorized under Indiana Code ("IC") 6-1.1-12.1 *et seq.*, (the "Act") in the form of deductions of assessed value for qualified real property improvements and the installation of qualified personal property that results from development, redevelopment and rehabilitation; and
- WHEREAS,** On March 27, 2017 the Common Council of the City of Hammond, Indiana ("City Council") adopted and approved Resolution No. 17R - 12 (the "Declaratory Resolution") that designated and established a certain area of the City as the Korellis Economic Revitalization Areas (the "ERA") for the purpose of providing for assessed valuation deductions as an incentive resource to encourage private enterprise: (i) to occupy vacant buildings, develop, redevelop and rehabilitate real property and/or (ii) to install qualified personal property within the City as a means to attract, retain or expand private enterprise and economic development in the City; and
- WHEREAS,** A boundary description and map identifying the Korellis ERA describing the location in relation to public ways, streams, or otherwise, is attached to the Declaratory Resolution as EXHIBIT A; and
- WHEREAS,** On April 10, 2017 the Declaratory Resolution, including all exhibits attached thereto, was filed with the Office of the Lake County, Indiana Assessor in accordance with Section 2.5(b) of the Act; and
- WHEREAS,** On or before April 14, 2017 in accordance Section 2.5(c)(2) of the Act, the City of Hammond filed via USPS certified mail-return receipt the following information with each taxing unit that has authority to levy property taxes in the geographic area where the Korellis ERA is located: (i) a copy of the notice published in accordance with IC 5-3-1; and (ii) a statement containing substantially the same information as a statement of benefits filed with the City Council prior to the public hearing required by Sections 2.5 of the Act under Sections 3, 4.5 and 4.8 of the Act; and
- WHEREAS,** In accordance with Section 2.5(c)(1) of the Act, the Clerk as directed and authorized by the Declaratory Resolution caused to be published on April 14, 2017 in The Times, a newspaper of general circulation in the City of Hammond, notice of the adoption and substance of the Declaratory Resolution in accordance with IC 5-3-1 for a public hearing of the City Council scheduled for Monday, April 24, 2017 at 6:00pm (CDT) in the City Hall Council Chamber located at 5925 Calumet Avenue, Hammond, Indiana 46320; and
- WHEREAS,** The Common Council as published and scheduled held a public hearing on Monday, April 24, 2017 during its regular meeting to receive and hear all remonstrances and objections from interested persons as it related the Declaratory Resolution; and

WHEREAS, The Common Council after conducting and upon conclusion of the public hearing on the matter gave consideration to all, if any, comments and views expressed before and written comments submitted in a timely manner to the Common Council as the designating body; and

WHEREAS, The Common Council has met the statutory requirements of IC 6-1.1-12.1 to formally designate and establish the Korellis ERA;

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Hammond, Indiana, that Resolution No. 17R - 12 as the Declaratory Resolution is hereby confirmed in its entirety.

BE IT FURTHER RESOLVED that this Resolution shall have full force and effect from and after its passage by the City Common Council, signing by the President thereof and approval by the Mayor.

CITY OF HAMMOND, INDIANA COMMON COUNCIL

Janet Venecz, President /s/
Common Council

ATTEST:

Robert J. Golec, City Clerk /s/
City of Hammond, Indiana.

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond to the Mayor of said City for his approval on the 25th day of April, 2017.

Robert J. Golec, City Clerk /s/

The foregoing Resolution No. R16, consisting of 2 typewritten pages, including this page, was approved by the Mayor on the 25th day of April, 2017.

Thomas McDermott, Jr., Mayor /s/
City of Hammond, Indiana

PASSED by the City of Hammond Common Council on the 24th day of April, 2017 and approved by the Mayor on the 25th day of April, 2017.

Robert J. Golec, City Clerk /s/