SPONSORS: Mark Kalwinski 1st District Councilman Michael Opinker 5th District Councilman

RESOLUTION NO. R28

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF HAMMOND, INDIANA, RENEWING AND EXTENDING THE TERM OF THE HAMMOND URBAN ENTERPRISE ZONE

WHEREAS, the Common Council of the City of Hammond, Indiana, (the "Common Council") has a continuing interest in the economic and community development of the City of Hammond, Indiana (the "City") and its residents; and

WHEREAS, the Hammond Urban Enterprise Zone (the "Enterprise Zone"), which is governed by Indiana Code 5-28-15 (the "Act"), was established on January 1, 1985 and was re-designated January 1, 2005, all pursuant to the Act, and has been active in enhancing and promoting economic and community development within the Enterprise Zone and the City; and

WHEREAS, the current designation term of the Enterprise Zone is scheduled to expire December 31, 2014; and

WHEREAS, Indiana Code 5-28-15-10(b) of the Act authorizes the Common Council to extend the current term of the Enterprise Zone for an additional five (5) years without application to or authorization by the Indiana Economic Development Corporation; and

WHEREAS, it is the desire and intent of the City to extend the current term of the Enterprise Zone to continue for an additional five (5) years until December 31, 2019; and

WHEREAS, after being fully advised of the matter,

NOW THEREFORE, BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF HAMMOND, LAKE COUNTY, INDIANA, THAT:

- **Section 1.** The Common Council finds that the Enterprise Zone facilitates and promotes economic and community development in the City and for its residents and hereby reaffirms its support of the Enterprise Zone.
- **Section 2.** The Common Council supports the Indiana Enterprise Zone Program under the stewardship of the Indiana Economic Development Corporation as well as the goals and objectives of the Hammond Urban Enterprise Association, resulting in a public-private cooperative.
- **Section 3.** The Common Council acknowledges that the Hammond Urban Enterprise Association is self-funded through a thirty five percent local compliance fee from Enterprise Zone Program tax savers, causing creative programming to occur which will further property redevelopment, business development, and enhance opportunities for residents to improve their quality of life.

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Section 4. The Common Council hereby renews and extended the current expiration date of the Enterprise Zone until December 31, 2019 pursuant to and in accordance with Indiana Code 5-28-15-10(b) of the Act.

Section 5. This Resolution and the actions of the Common Council do not limit or restrict the statutory ability of the Enterprise Zone to be renewed by the Board of the Indiana Economic Development Corporation in accordance with Indiana Code 5-28-15-10(c) and -10(d) of the Act.

Section 6. The City Clerk is hereby directed to file an executed copy of this Resolution with the Board of the Indiana Economic Development Corporation, pursuant to the Act, and to file this Resolution with the permanent minutes of this meeting.

Section 7. This Resolution shall be in full force and effect immediately upon its adoption.

RESOLVED this 27th day of October, 2014.

| - - | MICHAEL OPINKER, President /s/ Hammond Common Council |
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| ATTEST: | - |
| PRESENTED BY ME, the undersign the Mayor of said City for approval | gned City Clerk of the City of Hammond to on the 28 th day of October, 2014. |

ROBERT J. GOLEC, City Clerk /s/

The foregoing Resolution No. R28 consisting of two (2) typewriting pages, including this page, approved by the Mayor on the 18th day of October, 2014.

THOMAS M. McDERMOTT, JR, Mayor /s/ City of Hammond, Indiana

PASSED by the Common Council on 17th day of October, 2014.