SPONSOR(S):

Councilman: Jack Uylaki Councilman: Daniel Spitale

RESOLUTION NO.:

A RESOLUTION OF THE HAMMOND CITY COUNCIL CONFIRMING RESOLUTION NO.R22 (14R. 22) THAT DESIGNATED AND ESTABLISHED A CERTAIN AREA OF THE CITY OF HAMMOND, INDIANA AS AN ECONOMIC REVITALIZATION AREA TO WHICH DEDUCTIONS FROM ASSESSED VALUE MAY BE REQUESTED BY AN APPLICANT TO THE COMMON COUNCIL OF THE CITY OF HAMMONDPURSUANT TO INDIANA CODE 6-1.1-12.1

WHEREAS, Deductions for Rehabilitated or Redevelopment of Real Property in Economic Revitalization Areas is authorized under Indiana Code ("IC") 6-1.1-12.1et seq., (the "Act") in the form of deductions of assessed value for qualified real property improvements and the installation of qualified personal property that results from development, redevelopment and rehabilitation; and

WHEREAS, On August 11, 2014 the Common Council of the City of Hammond, Indiana ("City Council") adopted and approved Resolution No. R22 (14R –22) (the "Declaratory Resolution") that designated and established a certain area of the City as an Economic Revitalization Areas (an "ERA") for the purpose of providing for assessed valuation deductions as an incentive resource to encourage private enterprise: (i) to develop, redevelop and rehabilitate real property and/or (ii) to install qualified personal property within the City as a means to attract, retain or expand private enterprise and economic development in the City; and

WHEREAS, A boundary description and map identifying the ERA describing the location in relation to public ways, streams, or otherwise, is attached to the Declaratory Resolution as EXHIBIT A; and

WHEREAS, On August 26, 2014 the Declaratory Resolution, including all exhibits attached thereto, was filed with the Office of the Lake County Assessor in accordance with Section 2.5(b) of the Act; and

WHEREAS,
On or before August 29, 2014 in accordance Section 2.5(c)(2) of the Act, the City of Hammond filed via USPS certified mail-return receipt the following information with each taxing unit that has authority to levy property taxes in the geographic area where the ERA is located: (i) a copy of the notice published in accordance with IC 5-3-1; and (ii) a statement containing substantially the same information as a statement of benefits filed with the City Council (a "Statement of Economic Benefits and Analysis") prior to the public hearing required by Sections 2.5 of the Act under Sections 3, 4.5 and 4.8 of the Act; and

WHEREAS, In accordance with Section 2.5(c)(1) of the Act, the Clerk as directed and authorized by the Declaratory Resolution caused to be published on Thursday, August 28, 2014 in <u>The Times</u>, a newspaper of general circulation in the City of Hammond, notice of the adoption and substance of the Declaratory Resolution in accordance with IC 5-3-1 for a public hearing of the City Council scheduled for Monday, September 8, 2014 at 6:00pm (CDT) in the City Hall Council Chamber located at 5925 Calumet Avenue, Hammond, Indiana 46320; and

WHEREAS, The Common Council held a public hearing, as duly published and scheduled, on September 8, 2014 during its regular meeting to receive and hear all remonstrance and objections from interested persons as it related to the Declaratory Resolution; and

WHEREAS, The Common Council after conducting and upon conclusion of the public hearing on said matter gave consideration to all evidence provided and, if any, comments and views expressed before

and written comments submitted to the Common Council as the designating body; and

WHEREAS, The Common Council has met the statutory requirements of IC 6-1.1-12.1 to formally designate

and establish an ERA;

approved by the Mayor on the 10th day of September, 2014.

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Hammond, Indiana, that Resolution No.R22 (14R-22) as the Declaratory Resolution is confirmed.

BE IT FURTHER RESOLVED that this Resolution shall have full force and effect from and after its passage by the City Common Council, signing by the President thereof and approval by the Mayor.

HAMMOND COMMON COUNCIL

ATTEST:	Michael Opinker, President /s/ Common Council
Robert J. Golec, City Clerk /s/ City of Hammond, Indiana.	
PRESENTED BY ME, the undersigned C	ity Clerk of the City of Hammond to the Mayor of said City
for his approval on the 9th day of August, 2014.	
	Robert J. Golec, City Clerk /s/
The foregoing Resolution No. R26 consist	sting of two (3) typewritten pages, including this page was
approved by the Mayor on the 10th day of Septem	<u>ber</u> , 2014.
	Thomas McDermott, Jr., Mayor /s/ City of Hammond, Indiana

Robert J. Golec, City Clerk /s/

PASSED by the City of Hammond Common Council on the 8th day of September, 2014 and