

**SPONSOR: Councilman Michael Opinker**

**RESOLUTION NO. R13**

**FINAL ECONOMIC DEVELOPMENT TARGET AREA  
RESOLUTION FOR TAX ABATEMENT**

**2842 Carlson Drive, Hammond, Indiana  
OXBOW LANDING  
LOT 1**

**TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL PROPERTY**

WHEREAS, Indiana Code 6-1.1-12.1-1 et seq. (the “Act”) allows a partial abatement of property taxes attributable to redevelopment or rehabilitation activities in “Economic Development Target Areas” as those terms are defined in the Act, and

WHEREAS, the Act provides that such Economic Development Target Areas are areas within the City which have:

“...become undesirable or impossible for normal development and occupancy because of lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property;”

IC 6-1.1-12.1-7; and

WHEREAS, the Act empowers the Common Council of the City of Hammond to designate Economic Development Target Areas within the City of Hammond by following a procedure hearing and confirmation of the Preliminary Resolution, a provision of public notice, conducting a public hearing and confirming of the Final Resolution, and

WHEREAS, 2.78 acres of real estate located at 2842 Carlson Drive, in the City of Hammond, Lake County, Indiana, which is legally described as follows: Lot 1 Block 1 in Oxbow Landing Addition to the City of Hammond as per plat thereof, recorded in Plat Book 105, page 1, in the Office of the Recorder of Lake County, Indiana; Parcel No. 45-07-16-405-003.000-023, is hereinafter referred to as the “Real Estate”; and

WHEREAS, the Common Council, City of Hammond is desirous of having the Real Estate designated as an Economic Development Target Area for the purpose of achieving property tax savings in connection with the following activities (hereinafter referred to as the “Project”) on the Real Estate:

Construction of a hotel which may include retail food and beverage or other retail.

WHEREAS, the Common Council has considered the following objectives in making a decision about Economic Development Target Areas designation:

Effective utilization of vacant urban land; stabilization and conservation of neighborhood; rehabilitation and replacement of obsolete and deteriorated structures; improvement in the physical appearance of the City of Hammond; efficient utilization of energy; avoidance of environmental harm; creation of new jobs; and retention of existing jobs; and

WHEREAS, it appears the Project will maintain and/or increase the property tax base through new construction as that term is defined in the Act, the creation of up to ten (10) temporary jobs per new construction in the City of Hammond, and that the Project will meet the City’s development objectives, and

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Hammond as follows:

1. The Common Council of the City of Hammond having directed the Clerk to cause notice of the adoption of this ordinance for real property tax abatement to be published, said publication having provided notice of the public hearing before the Common Council on the proposed ordinance, and remonstrances and objections from person interested or affected by the Project having been heard, the Common Council of the City of Hammond has complied with state law.

2. The Real Estate shall be designated within the Economic Development Target area as that term is defined in the Act, confirming the Final Resolution. This designation is for real property tax abatement and the designation period shall not be limited.

3. The Real Estate is approved for TEN (10) years of tax abatement for real estate and the property owner shall submit a Statement of Benefits form.

BE IT FURTHER RESOLVED by the Common Council that the resolution shall have full force and effect from and after the public hearing hereon, passage and approval hereof by the Common Council, signing by the President thereof, and approval and signing by the Mayor.

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Michael Opinker, President /s/  
Common Council

ATTEST:

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Robert J. Golec, City Clerk /s/

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond to the Mayor of said City for approval on the 29<sup>th</sup> day of April, 2014.

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Robert J. Golec, City Clerk /s/

The foregoing Resolution No. R13 consisting of four (4) typewritten pages, including this page was approved by the Mayor on the 30<sup>th</sup> day of April, 2014.

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Thomas M. McDermott, Jr., Mayor /s/  
City of Hammond, Indiana

ADOPTED by the Common Council on the 28<sup>th</sup> day of April, 2014 and approved by the Mayor on the 30<sup>th</sup> day of April, 2014.

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Robert J. Golec, City Clerk /s/