

Sponsor: Janet Venecz
Councilwoman at Large

ORDINANCE NO. 9679

**AN ORDINANCE CREATING NEW FUNDS (FUNDS #3394, #3395, #3396, AND #4682)
FOR SERIES 2025 YMCA BOND MONIES FOR THE CITY OF HAMMOND**

WHEREAS, the Hammond Common Council passed Ordinance No. 9658 on December 31, 2024 authorizing and issuing its economic development tax increment revenue bonds under I.C. 36-7-11-9 and 12, to be designated as the City of Hammond, Indiana, Economic Development Tax Increment Revenue Bonds (YMCA Project) and to make the net proceeds of the Bonds available to the Crossroads Young Men’s Christian Associations, Inc. for the purpose of financing (or reimbursing) a portion of the cost of the YMCA Project; and

WHEREAS, the City of Hammond must now have new funds established for the allocation of the bond monies for said YMCA Project; and

WHEREAS, the City Controller requests that four (4) new fund accounts be dedicated and created for the City of Hammond for purpose of accessing the 2025 YMCA Bond Monies; and

WHEREAS, the creation of these funds are not additional appropriations and a public hearing is not required;

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Hammond that the Hammond City Controller be and is authorized to provide, dedicate, and create the following new accounts for the City of Hammond as follows:

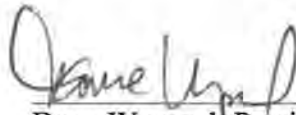
2025 YMCA BOND MONIES FUNDS (Exhibit A - expense and revenue information attached):

- #3394 YMCA BOND
- #3395 YMCA COI
- #3396 YMCA BOND DSR
- #4682 YMCA PROJECT

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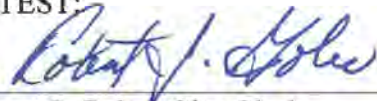
BE IT FURTHER ORDAINED by the Common Council that this Ordinance shall be in full force and effect from and after its passage by the Common Council, signing by the President thereof and approval by the Mayor and approval of the DLGF.

ADOPTED AND APPROVED BY the Common Council of the City of Hammond, Indiana, this 25th day of August, 2025.



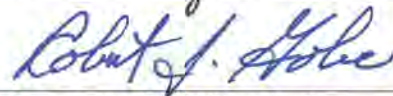
Dave Woerpel, President
Hammond Common Council

ATTEST:



Robert J. Golec, City Clerk
City of Hammond, Indiana

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond, Indiana, to the Mayor, for approval and signature, this 25th day of August, 2025.



Robert J. Golec, City Clerk
City of Hammond, Indiana

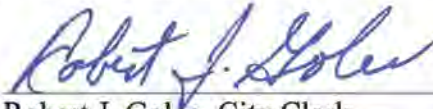
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The foregoing Ordinance No. 9679 consisting of three (3) typewritten pages, including this page, was APPROVED AND SIGNED BY ME, the undersigned Mayor of the City of Hammond, Indiana, this 26th day of August, 2025.



Thomas M. McDermott, Jr., Mayor
City of Hammond, Indiana

PASSED by the Common Council on the 25th day of August, 2025 and Approved by the Mayor on the 26th day of August, 2025.



Robert J. Golec, City Clerk,
Hammond, Indiana

SERIES 2025 YMCA PROJECT

EXHIBIT A

YMCA Bond Fund – 3394

30001 Market Value Receipts
36100 Interest
39000 Bond Payment Receipts
39500 Sale of Investments
39907 Short-term Gain on Distribution
45000 Market Value Distribution
45400 Investment
45401 Cash Disbursement

YMCA Bond COI – 3395

30001 Market Value Receipts
36100 Interest
36000 Miscellaneous
39000 Bond Payment Receipts
39100 Transfers
39300 Bond Proceeds
39500 Sale of Investments
43900 Service/Charges
43916 Cost of Issuance
45000 Market Value Distribution
45400 Investment
45401 Cash Disbursement

YMCA Bond DSR - 3396

30001 Market Value Receipts
36000 Miscellaneous
36100 Interest
39000 Bond Payment Receipts
39100 Transfers
39300 Bond Proceeds
39500 Sale of Investments
39907 Short-term Gain on Distribution
43800 Debt Service
45000 Market Value Distribution
45400 Investment
45401 Cash Disbursement

YMCA Project – 4682

30001 Market Value Receipts
36000 Miscellaneous
36100 Interest
39000 Bond Payment Receipts
39100 Transfers
39300 Bond Proceeds
39500 Sale of Investments
39007 Short-term Gain on Distribution

44000 Capital Outlay
45000 Market Value Distribution
45400 Investment
45401 Cash Disbursement