

25-06

Sponsor: Alfonso Salinas III
2nd District Councilman

ORDINANCE NO. 9669

APPROPRIATION ORDINANCE
CITY OF HAMMOND, INDIANA

WHEREAS, the Common Council of the City of Hammond, Indiana (the "Common Council" and the "City", respectively) has determined to proceed with the construction of certain improvements to the Hammond Sportsplex and Community Center and the City's Downtown Commuter Rail Station, together with all related improvements and equipment (collectively, the "Projects"); and

WHEREAS, the Common Council has determined that the estimated cost of the Projects, and the incidental expenses necessary to be incurred in connection with the Projects, and with the issuance of food and beverage tax revenue bonds (the "Bonds") and, if necessary, bond anticipation notes (the "BANs"), to finance the Projects, is in an estimated amount of Fifteen Million Dollars (\$15,000,000); and

WHEREAS, the Common Council has determined to issue the Bonds and, if necessary, BANs, in an aggregate principal amount not to exceed Fifteen Million Dollars (\$15,000,000) to fund the cost of the Projects; and

WHEREAS, there has been published a notice of a public hearing on the appropriation of the proceeds of the Bonds and, if necessary, BANs, to be held on this date, the hearing has been held and the Common Council has considered the evidence presented at the hearing; and

WHEREAS, the Common Council now finds that the City does not have sufficient funds available or provided for in the existing budget and tax levy to fund the cost of the Projects;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF HAMMOND, INDIANA, THAT:

Section 1. The Common Council finds that all proceedings required before appropriation of the proceeds of the Bonds and, if necessary, BANs, have been accomplished and completed.

Section 2. For the purpose of paying the cost of the Projects and incidental expenses necessary to be incurred with the Projects and the Bonds and, if necessary, BANs, an amount not to exceed Fifteen Million Dollars (\$15,000,000) shall be appropriated from the proceeds of the Bonds and, if necessary, BANs.

Section 3. The Controller is directed to submit and certify this ordinance and the related proceedings to the Department of Local Government Finance in accordance with Indiana Code 6-1.1-18-5.

Section 4. This ordinance shall be in full force and effect from and after its passage and execution by the Mayor.

ADOPTED AND APPROVED BY the Common Council of the City of Hammond, Indiana, this 14th day of April, 2025.

COMMON COUNCIL OF THE CITY OF
HAMMOND, INDIANA

By: 


Dave Woerpel, President
Hammond Common Council

ATTEST:



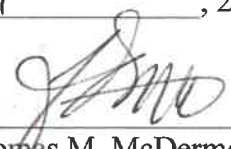
Robert J. Golec, City Clerk
City of Hammond, Indiana

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond, Indiana, to the Mayor, for approval and signature, this 15th day of April, 2025.



Robert J. Golec, City Clerk
City of Hammond, Indiana

The foregoing Ordinance No. 9669 consisting of two (2) typewritten pages, including this page, was Approved AND SIGNED BY ME, the undersigned Mayor of the City of Hammond, Indiana, this 15th day of April, 2025.



Thomas M. McDermott Jr., Mayor
City of Hammond, Indiana

PASSED by the Common Council on the 14th day of April, 2025 and Approved by the Mayor on the 15th day of April, 2025.



Robert J. Golec, City Clerk
City of Hammond, Indiana