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24-15

Sponsor: Janet Venecz Councilwoman at Large

ORDINANCE NO. 9638

AN ORDINANCE CREATING A NEW FUND (FUND NO. 4439) TO FACILITATE THE 1% MUNICIPAL FOOD AND BEVERAGE TAX (FAB)

WHEREAS, on June 25, 2024, the City of Hammond enacted a city-wide 1% tax on qualifying food and beverages sold within the city pursuant to Indiana Code 6-9-58; and

WHEREAS, the food and beverage tax collection begins August 1, 2024, which requires a dedicated fund to receipt and disburse this allocation; and

WHEREAS, the City of Hammond must now have a new fund established for receipt and distribution of these funds; and

WHEREAS, the City Controller, requests that a new account be dedicated and created for the City of Hammond for purposes of accessing funds for the implementation of the food and beverage tax; and

WHEREAS, the creation of this fund is not an additional appropriation and a public hearing is not required;

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Hammond that the Hammond City Controller be and is authorized to provide, dedicate, and create a new account for the City of Hammond as follows:

City of Hammond #4439 FOOD AND BEVERAGE TAX (FAB)

REVENUE

4439-0000-000-00000-00000-33519

Food & Beverage Tax Distributions

EXPENSES

4439-0000-000-00000-00000-43900

Services and Charges

4439-0000-000-00000-00000-44000

Capital Outlay

AN ORDINANCE CREATING A NEW FUND (FUND NO. 4439) TO FACILITATE THE 1% MUNICIPAL FOOD AND BEVERAGE TAX (FAB)

BE IT FURTHER ORDAINED by the Common Council that this Ordinance shall be in full force and effect from and after its passage by the Common Council, signing by the President thereof and approval by the Mayor and approval of the DLGF.

ADOPTED AND APPROVED BY the Common	Council of the City o	f Hammond, Indiana, this
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21 day of	ugust , 2024.	No.
		Sauch.

Scott Rakos, President Hammond Common Council

ATTEST

Robert J. Golec, City Clerk City of Hammond, Indiana

> Robert J. Golec, City Clerk City of Hammond, Indiana

The foregoing Ordinance No. <u>9138</u> consisting of three (3) typewritten pages, including this page, was APPROVED AND SIGNED BY ME, the undersigned Mayor of the City of Hammond, Indiana, this <u>28</u> day of <u>15000</u>, 2024.

Thomas M. McDermott, Jr., Mayor City of Hammond, Indiana

AN ORDINANCE CREATING A NEW FUND (FUND NO. 4439) TO FACILITATE THE 1% MUNICIPAL FOOD AND BEVERAGE TAX (FAB)

PASSED by the Common Council on the 26th day of, 2024 and by the Mayor on the <u>28</u> ² day of 2024.
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Robert J. Lalie
Robert J. Golec, City Clerk,
Hammond, Indiana