

Sponsor: Janet Venecz
Councilwoman at Large

ORDINANCE NO. 9600

AN ORDINANCE CREATING A NEW FUND (FUND #2476) AND TO APPROPRIATE FUNDS WITHIN THE CITY OF HAMMOND FOR THE REGIONAL ECONOMIC ACCELERATION & DEVELOPMENT INITIATIVE (READI) GRANT

WHEREAS, Indiana launched the Regional Economic Acceleration and Development Initiative (READI), that will dedicate \$500 million in state appropriations to promote strategic investments that will accelerate economic resilience and growth; and

WHEREAS, through this initiative, the Indiana Economic Development Corporation required neighboring counties, cities, and towns to partner to create a shared vision for their future, mapping out the programs, initiatives and projects that are critical to them; and

WHEREAS, the City of Hammond joined 60 other municipalities, under the leadership of the Northwest Indiana Forum, to create the IGNITE the Region strategy for economic transformation and growth; and

WHEREAS, through the IGNITE the Region strategy, a READI application was submitted and approved and the City of Hammond was awarded READI funds; and

WHEREAS, the City of Hammond requires the use of monies received from the READI which requires creation of a Fund (#2476) and an appropriation; and

WHEREAS, these funds are available to meet match requirements and will be used for and appropriated to newly created fund #2476; and

WHEREAS, this transaction, being an appropriation must have a public hearing for which the Clerk of the Common Council is hereby directed to make arrangement, and being subject to approval by the Department of Local Government Finance; and

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Hammond that the READI fund (Fund #2476) be created and appropriations be and are hereby made as follows:

**AN ORDINANCE CREATING A NEW FUND (FUND #2476) AND TO APPROPRIATE FUNDS
WITHIN THE CITY OF HAMMOND FOR THE REGIONAL ECONOMIC ACCELERATION &
DEVELOPMENT INITIATIVE (READI) GRANT**

Appropriation From	2476-0000-396.00-396.00 Revenue – Reimbursement	
	2476-0000-360.00-360.00 Revenue – Miscellaneous	
	2476-0000-392.00-392.00 Revenue – Transfer	
Appropriation To	2476-0000-445.00-445.00-0012 Budget – Capital Outlay Infrastructure	\$2,720,000.00
	2476-0000-431.00-431.00-0012 Budget – Contractual/Professional Services	\$100,000.00

BE IT FURTHER ORDAINED by the Common Council that this Appropriation Ordinance shall become effective after public hearing hereon, and upon its passage by the Common Council, signing by the President thereof and approval by the Mayor and the DLGF.

ADOPTED AND APPROVED BY the Common Council of the City of Hammond, Indiana, this

8th day of May, 2023.




Scott Rakos, President
Hammond Common Council

ATTEST:



Robert J. Golec, City Clerk
City of Hammond, Indiana

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond, Indiana, to the Mayor, for approval and signature, this 9th day of May, 2023.



Robert J. Golec, City Clerk
City of Hammond, Indiana

**AN ORDINANCE CREATING A NEW FUND (FUND #2476) AND TO APPROPRIATE FUNDS
WITHIN THE CITY OF HAMMOND FOR THE REGIONAL ECONOMIC ACCELERATION &
DEVELOPMENT INITIATIVE (READI) GRANT**

The foregoing Ordinance No. 9600 consisting of three (3) typewritten pages, including this page, was APPROVED AND SIGNED BY ME, the undersigned Mayor of the City of Hammond, Indiana, this 10th day of MAY, 2023.



Thomas M. McDermott, Jr., Mayor
City of Hammond, Indiana

APPROVED PASSED by the Common Council on the 8th day of May, 2023 and by the Mayor on the 10th day of MAY, 2023.



Robert J. Golec, City Clerk,
Hammond, Indiana