

SPONSOR:  
Dan Spitale  
Councilman at Large

**ORDINANCE NO. 9398**

**AN ORDINANCE CREATING A RAINY DAY FUND (#245) FOR THE CITY OF  
HAMMOND.**

WHEREAS, IC 36-1-8-5.1 authorizes the Hammond Common Council as the fiscal body for the City of Hammond, Indiana, to enact an ordinance establishing a rainy day fund; and

WHEREAS, such rainy day fund is the repository for the transfer of various unused and unencumbered funds raised by general or special tax levy; and

WHEREAS, in any fiscal year, a political subdivision may, at any time transfer any unused and unencumbered funds raised by a general or special tax levy under IC 36-1-8-5, or any other source allowed or not prohibited by the laws of the State of Indiana; and

WHEREAS, monies in the rainy day fund may be used to meet unanticipated expenses that cannot be funded from existing appropriations, to meet cash flow needs between biannual distribution of property tax receipts and other periodic revenue distributions, for bridging a gap caused by an unexpected revenue shortfall or significant delay in receiving revenue, for funding capital projects, and for any other City purpose or need consistent with or permitted by law; and

WHEREAS, funds deposited into the rainy day fund shall be subject to the same appropriation process as other funds that receive tax money; and

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HAMMOND**

WHEREAS, Heather Garay, City Controller, requests that a new fund, number 245, be dedicated and created for the Rainy Day Fund and exist until amended or terminated by ordinance; and

WHEREAS, unless indicated otherwise by ordinance, the proceeds of this fund at termination shall be deposited into the City's General Fund; and

WHEREAS, the creation of this fund is not an additional appropriation and a public hearing is not required;

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Hammond that the Hammond City Controller be and is authorized to provide, dedicate and create a new account for the City of Hammond as follows:

**CITY OF HAMMOND #245 Rainy Day Fund**

BE IT FURTHER ORDAINED by the Common Council that this Ordinance shall be in full force and effect from and after its passage by the Common Council, signing by the President thereof and approval by the Mayor and approval of the DLGF.

ADOPTED AND APPROVED BY the Common Council of the City of Hammond, Indiana, this 18<sup>th</sup> day of December, 2017.

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Janet Venecz, President /s/  
Hammond Common Council

**AN ORDINANCE CREATING A RAINY DAY FUND (#245) FOR THE CITY OF  
HAMMOND**

ATTEST:

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Robert J. Golec, City Clerk /s/  
City of Hammond, Indiana

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond, Indiana, to the Mayor, for approval and signature, this 19<sup>th</sup> day of December, 2017.

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Robert J. Golec, City Clerk /s/  
City of Hammond, Indiana

The foregoing Ordinance No. 9398 consisting of three (3) typewritten pages, including this page, was APPROVED AND SIGNED BY ME, the undersigned Mayor of the City of Hammond, Indiana, this 19<sup>th</sup> day of December, 2017.

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Thomas M. McDermott, Jr., Mayor /s/  
City of Hammond, Indiana

PASSED by the Common Council on the 18<sup>th</sup> day of December, 2017, and approved by the Mayor on the 19<sup>th</sup> day of December, 2017.

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Robert J. Golec, City Clerk /s/  
City of Hammond, Indiana