

SPONSOR:
Dan Spitale
Councilman at Large
David Woerpel
5th District Councilman

ORDINANCE NO. 9382

AN ORDINANCE CREATING A NEW FUND (FUND #257) FOR THE CITY OF HAMMOND, FOR PURPOSES OF RECEIPTING AND ACCOUNTING FOR THE ONE-TIME SPECIAL DISTRIBUTION OF LOCAL OPTION INCOME TAX FUNDS

WHEREAS, IC 6-3.6-9-17 required the State Budget Agency to make a one-time special distribution to each county having a positive balance in the county's trust account as of December 31, 2014; and

WHEREAS, the county auditor distributed to each taxing unit an amount equal to the taxing unit's allocation amount; and

WHEREAS, the statute requires counties, cities, and towns to use at least seventy-five percent (75%) of the special distribution received for infrastructure as found under IC 6-3.6-9-17(h)(1)(A); and

WHEREAS, the State Board of Accounts has designated fund 257, titled LOIT Special Distribution, to receipt and account for the restricted portion of the distribution; and

WHEREAS, the City of Hammond received funds as part of the LOIT Special Distribution and must now have a new fund established for receipt and distribution of these funds; and

WHEREAS, Heather Garay, City Controller, requests that a new fund, number 257, be dedicated and created for the LOIT Special Distribution and exist so long as monies are available from the distribution; and

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WHEREAS, the creation of this fund is not an additional appropriation and a public hearing is not required;

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Hammond that the Hammond City Controller be and is authorized to provide, dedicate and create a new account for the City of Hammond as follows:

CITY OF HAMMOND #257 LOIT Special Distribution

BE IT FURTHER ORDAINED by the Common Council that this Ordinance shall be in full force and effect from and after its passage by the Common Council, signing by the President thereof and approval by the Mayor and approval of the DLGF.

ADOPTED AND APPROVED BY the Common Council of the City of Hammond, Indiana, this 28th day of August, 2017.

Janet Venecz, President /s/
Hammond Common Council

ATTEST:

Robert J. Golec, City Clerk /s/
City of Hammond, Indiana

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond, Indiana, to the Mayor, for approval and signature, this 29th day of August, 2017.

Robert J. Golec, City Clerk /s/
City of Hammond, Indiana

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TIME SPECIAL DISTRIBUTION OF LOCAL OPTION INCOME TAX FUNDS**

The foregoing Ordinance No. 9382 consisting of three (3) typewritten pages, including this page, was APPROVED AND SIGNED BY ME, the undersigned Mayor of the City of Hammond, Indiana, this 29th day of August, 2017.

Thomas M. McDermott, Jr., Mayor /s/
City of Hammond, Indiana

PASSED by the Common Council on the 28th day of August, 2017, and approved by the Mayor on the 29th day of August, 2017.

Robert J. Golec, City Clerk /s/
City of Hammond, Indiana