

SPONSOR: Councilman Daniel Spitale
Council At Large

ORDINANCE NO. 9325

AN ORDINANCE APPROPRIATING THE PROCEEDS OF A
SECTION 108 GUARANTEE LOAN AND
DEALING WITH OTHER MATTERS PERTAINING TO THE EXPENDITURE
OF LOAN PROCEEDS FOR PROGRAM YEAR 2015

WHEREAS, the City of Hammond is the recipient of Section 108 Guarantee Loan funds which need to be appropriated; and must have a public hearing, for which the Clerk of the Common council is hereby directed to make arrangements, and being subject to the approval of the State Board of Tax Commissioners.

BE IT ORDAINED by the Common Council of the City of Hammond, Indiana as follows:

SECTION 1: That the proceeds of the contingency line item received by the City of Hammond through the U.S. Department of Housing and Urban Development's Section 108 Guarantee Loan program under an application filed as authorized by this Common Council for the year ending March 31, 2016 ("2015 Section 108 Guarantee Loan"), are hereby appropriated and ordered set apart for the purpose of acquiring property and construct a public facility that would serve as a community recreation and wellness center. Under the CDBG regulations, this activity is considered eligible at 24 CFR 570.703 (I). All funds authorized to be expended for the respective purposes listed thereon as accounts, such accounts being and are hereby constituting line items. No money and no combination of money from whatever sources, including but not limited to the 2015 Section 108 Guarantee Loan, local taxation, Federal grant monies state grant

monies or otherwise, shall be expended for any purpose in excess of any line item (account) category.

ORDINANCE NO. 9325

AN ORDINANCE APPROPRIATING THE PROCEEDS OF A
SECTION 108 GUARANTEE LOAN AND
DEALING WITH OTHER MATTERS PERTAINING TO THE EXPENDITURE
OF LOAN PROCEEDS FOR PROGRAM YEAR 2015

FURTHERMORE, there is hereby authorized only those line items (accounts) as are set and no transfer of line item (account) amounts shall occur without the approval of the Common Council, nor, shall any amounts from one program or activity be used for another program or activity without the approval of the Common Council. Furthermore, no line item (account) established in contravention of this Ordinance shall be funded. The line item (account) known as Contingency may not be expended without approval of the Common Council. Any monies received as repayment from UDAG loans, revolving loan fund loans, working capital loans or similar type programs are hereby ordered to be set aside and are not to be expended until further appropriation by the Common Council.

SECTION 2: BE IT FURTHER ORDAINED that herein appropriation ordinance shall have full force and effect from and after, public hearing, passage and approval hereof by the Common Council, signing by the president thereof, and approval and signing by the Mayor and approval by the State Board of Tax Commissioners.

ORDINANCE NO. 9325

AN ORDINANCE APPROPRIATING THE PROCEEDS OF A
SECTION 108 GUARANTEE LOAN AND
DEALING WITH OTHER MATTERS PERTAINING TO THE EXPENDITURE
OF LOAN PROCEEDS FOR PROGRAM YEAR 2015

Adopted this 14th day of December, 2015.

Michael Opinker, President /s/
Common Council

ATTEST:

Robert J. Golec, City Clerk /s/

Presented by me, the undersigned City Clerk of the City of Hammond, to the Mayor of said City for his approval on the 15th day of December, 2015.

Robert J. Golec, City Clerk /s/

The foregoing Ordinance Number 9325 by consisting of 3 pages, including this page was approved by the Mayor on the 18th day of December, 2015.

Thomas M. McDermott, Jr., Mayor /s/
City of Hammond, Indiana

Passed by the Common Council on the 14th day of December, 2015 and approved by the mayor on the 18th day of December, 2015.

Robert J. Golec, City Clerk /s/