

SPONSOR: Michael Opinker
5th District Councilman

AMENDED ORDINANCE NO. 9271

ORDINANCE TO APPROVE TRANSFER OF FUNDS TO THE GENERAL FUND

WHEREAS, the Hammond Common Council may by ordinance approve the transfer of money from one fund to another in need of money for cash flow purposes;

WHEREAS, Heather Garay, the City Controller, has advised, and the Hammond Common Council does find, that funds are available, the transfer is necessary to cover expenses, and that the transfers be made by proper ordinance at a regular public meeting of the Hammond Common Council; and

WHEREAS, this transaction is not an additional appropriation and a public hearing is not required; and

WHEREAS, the Hammond General Fund, Fund No. 101, is in need of money to pay expenses of the City of Hammond; and

WHEREAS, the Hammond Riverboat Fund, Fund No. 240, has in excess of Two Million Two Hundred Twenty Two Thousand, Eight Hundred Dollars and No/100 (\$2,222,800.00) which can be used by the Hammond General Fund to pay City expenses.

NOW, THEREFORE, BE IT FURTHER ORDAINED by the Common Council of the City of Hammond that the Hammond City Controller be authorized to provide the following transfer:

<u>Transfer From Acct. No:</u>	<u>Amount:</u>
Fund #240 Riverboat Fund	\$2,222,800.00
<u>Transfer To Acct No.:</u>	
Fund #101 Hammond General Fund	\$2,222,800.00

**AN ORDINANCE AUTHORIZING THE CITY CONTROLLER TO TRANSFER FUNDS FROM
ONE LINE ITEM TO ANOTHER**

BE IT FURTHER ORDAINED by the Hammond Common Council that this Ordinance shall be in full force and effect from and after its passage by the Common Council, signing by the President thereof and approval by the Mayor.

ADOPTED AND APPROVED BY the Common Council of the City of Hammond, Indiana, this 27th day of October, 2014.

Michael Opinker, President /s/
Hammond Common Council

ATTEST:

Robert J. Golec, City Clerk /s/
City of Hammond, Indiana

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond, Indiana, to the Mayor, for approval and signature, this 28th day of October, 2014.

Robert J. Golec, City Clerk /s/
City of Hammond, Indiana

The foregoing Ordinance No. 9271 consisting of two (2) typewritten pages, including this page, was APPROVED AND SIGNED BY ME, the undersigned Mayor of the City of Hammond, Indiana, this 28th day of October, 2014.

Thomas M. McDermott, Jr., Mayor /s/
City of Hammond, Indiana

PASSED by the Common Council on the 27th day of October, 2014, and approved by the Mayor on the 28th day of October, 2014.

Robert J. Golec, City Clerk /s/
City of Hammond, Indiana