

SPONSOR: Michael Opinker

ORDINANCE NO. 9253

**AN ORDINANCE OF THE COMMON COUNCIL OF THE
CITY OF HAMMOND, INDIANA
DESIGNATING A CERTAIN AREA WITHIN THE CITY
AS AN ECONOMIC DEVELOPMENT TARGET AREA
FOR PURPOSES OF REAL PROPERTY TAX ABATEMENT**

**2842 Carlson Drive, Hammond, Indiana
OXBOW LANDING
LOT 1**

TEN (10) YEAR TAX ABATEMENT REQUEST FOR REAL PROPERTY

WHEREAS, the Economic Development Commission has recommended that the vacant parcel of land located at 2842 Carlson Drive, Hammond, Lake County, Indiana which is more particularly described as follows: Lot 1 Block 1 in Oxbow Landing Addition to the City of Hammond as per plat thereof, recorded in Plat Book 105, page 1, in the Office of the Recorder of Lake County, Indiana, Parcel No. 45-07-16-405-003.000-023, be designated as an Economic Development Target Area under the provision of Indiana Code 6-1.1-12.1-1 et. seq.; and,

WHEREAS, the Economic Development Commission of the City of Hammond has an investigation and report which was completed by Cender & Company in 2005 entitled Redevelopment Plan for the Gateways Redevelopment Area and amended in 2011 and differentiated as 2011 Plan Amendment, as well as a report from the Director of City Planning dated April 15, 2014, which together set forth information sufficient for the Common Council to determine that the area qualified as an Economic Development Target Area under Indiana Code 6-1.1-12.1-1 et seq. Further, the Common Council has access to maps and plats showing the boundaries and such other information regarding the area in question as required by law.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Hammond as follows:

Section 1: The Common Council of the City of Hammond hereby determines and finds that the petition for real property tax abatement meets the requirements of Indiana Code 6-1.1-12.1-1 et seq. and qualifies for tax abatement.

Section 2: The Common Council of the City of Hammond hereby determines and finds that the property owner shall submit a Statement of Benefits form which sets forth the following:

- a. That the estimate of the value of the redevelopment and the rehabilitation is reasonable for projects of this nature.
- b. That the estimate of up to 8-10 individuals who will be employed or whose employment will be retained can reasonably be expected to result from the proposed described redevelopment or rehabilitation.
- c. That the estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment or rehabilitation.
- d. That the other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation.
- e. That the totality of benefits is sufficient to justify the deduction, all of which satisfy the requirements of Indiana Code 6-1.1-12-1-3 and which can be reasonably expected to result from the rehabilitation or redevelopment.

Section 4: The Common Council of the City of Hammond hereby designates the area herein described as an Economic Development Target Area for the purpose of real property tax abatement and hereby makes such a designation.

Section 5: The Common Council of the City of Hammond determines that such designation is for real property tax abatement and the designation period shall not be limited from the date of the adoption of the ordinance by the Common Council.

Section 6: The Common Council hereby determines that the real property is qualified for a property tax deduction for a period of ten (10).

BE IT FURTHER ORDAINED that the herein Ordinance has full force and effect, passage and approval hereof by the Common Council, signing by the President thereof, and approval and signing by the Mayor.

Michael Opinker, President /s/
Common Council

ATTEST:

Robert J. Golec, City Clerk /s/

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond to the Mayor of said City for his approval on the 10th day of June, 2014 at 9:35 a.m.

Robert J. Golec, City Clerk /s/

The foregoing Ordinance No. 9253 consisting of four (4) typewritten pages, including this page was approved by the Mayor on the 10th day of June, 2014.

Thomas M. McDermott, Jr., Mayor /s/
City of Hammond, Indiana

ADOPTED by the Common Council on the on the 9th day of June, 2014, and approved by the Mayor on the 10th day of June, 2014.

Robert J. Golec, City Clerk /s/