SPONSOR: Councilman Mark Kalwinski

1st District

RESOLUTION No. R42

A RESOLUTION OF THE HAMMOND COMMON COUNCIL APPROVING THE DEVELOPMENT AGREEMENT AMONG THE CITY OF HAMMOND, INDIANA, HAMMOND REDEVELOPMENT COMMISSION, CITY OF HAMMOND ECONOMIC DEVELOPMENT COMMISSION, AND DX HAMMOND OPCO, LLC REGARDING DEVELOPMENT IN THE STATELINE ALLOCATION AREA

WHEREAS, the Hammond Redevelopment Commission (the "Commission"), the governing body of the City of Hammond Department of Redevelopment (the "Department"), pursuant to I.C. § 36-7-14-1, et seq. (the "Act"), approved and adopted the Development Agreement among the City of Hammond, Indiana, Hammond Redevelopment Commission, City of Hammond Economic Development Commission, and DX Hammond OPCO, LLC on November 1, 2018, which provided that the Hammond Redevelopment Commission and City Parties would provide a financial incentive to be applied to the development costs for the Project of the Developer, DX Hammond OPCO, LLC; and

WHEREAS, the Department and Commission, pursuant to the Act, has conducted investigations and has thoroughly studied the Project proposed by the Developer, DX Hammond OPCO, LLC; and

WHEREAS, the City of Hammond Economic Development Commission has approved the Development Agreement on November 5, 2018, and

WHEREAS, the Commission, the Department, and the City of Hammond Economic Development Commission are requesting that the Hammond Common Council ratify and approve the Development Agreement;

Now, Therefore, Be It Resolved by the Hammond Common Council, as follows:

- The Development Agreement among the City of Hammond, Indiana, Hammond Redevelopment Commission, City of Hammond Economic Development Commission, and DX Hammond OPCO, LLC dated November 1, 2018, is hereby in all respects approved, ratified and confirmed.
- 2. This Resolution shall remain in full force and effect after its adoption by the Common Council and approval by the Mayor.

By: Janet Venecz, President /s/ ATTEST: Robert J. Golec, City Clerk /s/ Presented by Me, the undersigned City Clerk of the City of Hammond to the Mayor of said City for his approval on the <u>11th</u> day of <u>December</u>, 2018. Robert J. Golec, City Clerk /s/ The foregoing Resolution No. R42 consisting of two (2) typewritten pages, including this page was ___Approved__ by the Mayor on the _14th__ day of _December 2018. Thomas M. McDermott, Jr. /s/ Mayor, City of Hammond Passed by the Common Council on the __10th day of ___December_, 2018, and __Approved___ by the Mayor on the __14th_ day of December_, 2018. Robert J. Golec, City Clerk /s/

HAMMOND COMMON COUNCIL