SPONSOR(S):

Councilman: Anthony Higgs (3rd District)

RESOLUTION NO: R33 A RESOLUTION AUTHORIZING THE AMENDMENT OF LEAR CORPORATION DEVELOPMENT AGREEMENT

WHEREAS, On July 18, 2017, A Development Agreement was approved by the City, through Resolution 17R-29 on August 14, 2017, in order to stimulate and promote economic development activities in or around the Hammond Central Economic Development Area;

WHEREAS, The City Parties and the Developer desire to amend the Development Agreement to provide that the Developer will be permitted, at its discretion, to utilize some of all of the Incentive funds disbursed to the Developer pursuant to the original Development Agreement to pay expenditures related t training of employees, including without limitation, for salaries, relocation/transportation costs, and materials related to the forgoing. Such expenditures and activities will, as applicable, be deemed to be Project Costs and/or a portion of the Project

WHEREAS, All other terms of the Development Agreement dated July 18, 2017 shall remain in full force and effect.

WHEREAS, This Agreement to Amend Development Agreement, (Attached as "A") requires Council Approval and signature; and

NOW, THEREFORE, BE IT RESOLVED, The Hammond Common Council now Approves the Agreement to Amend the Development Agreement between the City of Hammond and Lear Corporation, and by this Approval authorizes Signature of same by the Council President

RESOLVED this 9th day of July, 2018.

See Signature Page

SIGNATURE PAGE

CITY OF HAMMOND, INDIANA COMMON COUNCIL Janet Venecz, President /s/ Common Council ATTEST: Robert J. Golec, City Clerk /s/ City of Hammond, Indiana. PRESENTED BY ME, the undersigned City Clerk of the City of Hammond to the Mayor of said City for his approval on the 10th day of July, 2018. Robert J. Golec, City Clerk /s/ The foregoing Resolution No. R33 consisting of 2 typewritten pages, including this page was approved by the Mayor on the 10th day of July, 2018. Thomas McDermott, Jr., Mayor /s/ City of Hammond, Indiana **PASSED** by the City of Hammond Common Council on the 9th day of July, 2018 and approved by the Mayor on the 10th day of July, 2018. Robert J. Golec, City Clerk /s/