RESOLUTION NO. R11

SPONSOR: SCOTT RAKOS 6th District Councilman

A RESOLUTION AUTHORIZING THE ENTRY BY THE HAMMOND REDEVELOPMENT COMMISSION INTO AN INSTALLMENT CONTRACT AND TAKING CERTAIN OTHER ACTIONS RELATED THERETO

WHEREAS, the Hammond Common Council (the "Council") of the City of Hammond, Indiana (the "City"), has considered the entry by the Hammond Redevelopment Commission (the "RDC") into an installment contract (the "Installment Contract") with GM Development Companies LLC or an affiliate thereof, for the purchase of a new, fully developed firehouse in the City (the "Project"); and

WHEREAS, the RDC has taken action to authorize its entry into the Installment Contract pursuant to Indiana Code § 36-7-14.

WHEREAS, The Hammond Common Council wishes to express its support of this project by Resolution; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF CITY OF HAMMOND, INDIANA AS FOLLOWS:

SECTION 1. <u>Authorization of Installment Contract</u>. The Council hereby approves the entry by the RDC into the Installment Contract.

SECTION 2. <u>Other Actions</u>. The Hammond City Controller and any other officer of the City, are hereby authorized to take any and all actions and execute any documents or certificates that such officers deem necessary or desirable to effect the foregoing resolutions. Any such actions taken or documents or certificates executed and delivered are hereby ratified, confirmed and approved.

SECTION 3. <u>No Conflict</u>. All ordinances, resolutions, and orders or parts thereof in conflict with the provisions of this Resolution are to the extent of such conflict hereby repealed. After the issuance of the execution of the Installment Contract and so long as the Installment Contract remains unpaid, except as expressly provided herein, this Resolution shall not be repealed or amended, nor shall the City adopt any law, ordinance or resolution which in any way adversely affects this Resolution.

SECTION 4. <u>Severability</u>. If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

SECTION 5. <u>Effectiveness</u>. This Resolution shall be in full force and effect from and after its passage.

A RESOLUTION AUTHORIZING THE ENTRY BY THE HAMMOND REDEVELOPMENT COMMISSION INTO AN INSTALLMENT CONTRACT AND TAKING CERTAIN OTHER ACTIONS RELATED THERETO

RESOLVED this 25th day of April, 2016.

Michael Opinker, President /s/ Hammond Common Council

ATTEST: ______ ROBERT J. GOLEC, City Clerk /s/

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond to the Mayor said City for approval on the 26th day of April, 2016.

ROBERT J. GOLEC, City Clerk /s/

The foregoing Resolution No. R11 consisting of two (2) typewritten pages, including this page, approved by the Mayor on the 29th day of April, 2016.

THOMAS M. MCDERMOTT, JR., Mayor /s/ City of Hammond, Indiana

PASSED by the Common Council on the 25th day of April, 2016.

ROBERT J. GOLEC, City Clerk /s/