RESOLUTION NO. R29

A RESOLUTION IN SUPPORT OF RETURNING OWNERSHIP OF THE INDIANA TOLL ROAD TO THE CITIZENS OF INDIANA

WHEREAS, The Mayor of Hammond and the Hammond Council opposed the controversial seventy-five (75) year lease of the Indiana Toll Road to a private foreign consortium, in that the \$3.8 Billion dollar lease payment was primarily used to construct and repair bridges and roads in southern Indiana counties and did not benefit the citizens of northern Indiana who actually were paying the tolls; and

WHEREAS, tolls on the Indiana Toll Road, since the lease, have increased dramatically, while complaints about dirty rest stops and improperly maintained roads have increased; and

WHEREAS, former Governor Mitch Daniels regularly and repeatedly voiced a promise that if the private foreign consortium leasing the Indiana Toll Road ever went "bankrupt" then the Toll Road would revert back to State of Indiana control; and

WHEREAS, on September 21, 2014 the private foreign consortium that leased and operates the Indiana Toll Road filed for Chapter 11 re-organizational bankruptcy in the Northern District of Illinois; and

WHEREAS, the Hammond Common Council does not wish the private foreign consortium to seek and relieve relief in bankruptcy court in the form of a modification of the seventy-five (75) year lease or an increase in tolls; and

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NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Hammond that it is the will of the Citizens of Hammond, by and through the Hammond Common Council that the Indiana Attorney General intervene in the pending bankruptcy court case on behalf of the Citizens of the State of Indiana to prevent the modification of the lease and to prevent any increase in tolls as a term of bankruptcy reorganizaton; and

BE IT ALSO RESOLVED, that the State of Indiana should seek to regain ownership and control of the Indiana Toll Road prior to the expiration of the lease.

RESOLVED this 27th day of October, 2014.

Michael Opinker, President /s/ Hammond Common Council

ATTEST:

ROBERT J. GOLEC, City Clerk /s/

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond to the Mayor of said City for approval on the <u>28th</u> day of October, 2014.

ROBERT J. GOLEC, City Clerk /s/

The foregoing Resolution No. <u>R29</u> consisting of two (2) typewritten pages, including this page, approved by the Mayor on the 28th day of October, 2014.

THOMAS M. MCDERMOTT, JR., Mayor /s/City of Hammond, Indiana

PASSED by the Common Council on the 27th day of October, 2014.

DODEDT I COLEC City Clark /a/

ROBERT J. GOLEC, City Clerk /s/