Sponsor: Councilwoman at Large Janet Venecz

Resolution No. R15

Hammond Common Council Preliminary Economic Revitalization Area Resolution

3520 Calumet Avenue, Hammond, Indiana

WHEREAS, IC 6-1.1-12.1; et. seq., (the "Act") allows an abatement of property taxes attributable to "Redevelopment" activities for development in "Economic Revitalization Areas" as those terms are defined in the Act, and

WHEREAS, the Act provides that such Economic Revitalization Areas are areas within the City which have:

become undesirable for, or impossible of, normal development and occupancy because of lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. IC 6-1.1-12.1-1; and

WHEREAS, the Act further provides that the term Economic Revitalization Area also includes "any area where a facility or group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues", IC 6-1.1-12.1-1(A); and

WHEREAS, the parcel number 45-02-24-277-001.000-023 along with its corresponding address of 3520 Calumet Avenue, Hammond, Indiana 46320 and legally described as:

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is hereinafter referred to as the "Real Estate", and

WHEREAS, the City of Hammond Department of Planning and Development is desirous of identifying parcels that are in Economic Revitalization Areas and allow for

tax savings in connection with redevelopment of undesirable land in connection with the

following activities on the Real Estate, hereinafter referred to as "the Project":

Rehabilitation or construction for a business in the City of

Hammond.

WHEREAS, the aforementioned Project appears to qualify for proposed

Economic Revitalization Area designation and further appears to be a benefit to the City

of Hammond, Indiana.

NOW, THEREFORE, BE IT RESOLVED, by the Common Council, the City of

Hammond as follows:

1. The Real Estate is primarily designated as an Economic Revitalization

Area as that term is defined in the Act. Final designation and term as an Economic

Revitalization Area will occur upon adoption of a final Economic Revitalization Area

Resolution confirming this preliminary resolution.

ADOPTED this 12th day of May, 2014.

MICHAEL OPINKER, PRESIDENT /s/

ATTEST:

ROBERT J. GOLEC, CITY CLERK /s/

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	THOMAS M MCDERMOTT JR., MAYOR /s/ CITY OF HAMMOND, INDIANA
ATTEST:	
ROBERT J. GOLEC, CITY CLERK /s/	

Adopted and signed by me this 14th day of May, 2014.