

Sponsor: Councilwoman at Large Janet Venecz

Ordinance No. 9264

**AN ORDINANCE OF THE COMMON COUNCIL OF THE
CITY OF HAMMOND, INDIANA
DESIGNATING CERTAIN AREAS WITHIN THE CITY
AS ECONOMIC REVITALIZATION AREAS
FOR PURPOSES OF REAL PROPERTY TAX ABATEMENT**

3520 Calumet Avenue, Hammond, Indiana

WHEREAS, the Department of Planning and Development of the City of Hammond has recommended that the parcel of land located at 3520 Calumet Avenue, Hammond, Indiana 46320 and legally described as

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under parcel number 45-02-24-277-001.000-023 (hereinafter referred to as the "Real Estate") is to be designated as an Economic Revitalization Area under the provisions of IC 6-1.1-12.1-1 *et. seq.*; and

WHEREAS, the Department of Planning and Development of the City of Hammond has concluded an investigation and has prepared a report entitled 3520 Calumet Avenue Economic Revitalization Area (ERA) dated April 23, 2014 with information sufficient for the Common Council to determine that the area qualified as an Economic Revitalization Area under IC 6-1.1-12.1-1 *et seq.* Further, the Common Council has access to maps and plats showing the boundaries and such other information regarding the area in question as required by law.

WHEREAS, Common Council has considered the following objectives in making a decision about Economic Revitalization Area designation:

Effective utilization of vacant urban land; stabilization and conservation of neighborhoods; rehabilitation and replacement of obsolete and deteriorated structures; improvement in the physical efficient utilization of

energy; avoidance of environmental harms; creation of new jobs; and retention of existing jobs; and

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Hammond as follows:

Section 1. The Common Council of the City of Hammond hereby determines and finds that the Real Estate meets the requirements of IC 6-1.1-12.1-1 *et seq.* for an Economic Revitalization Area.

Section 2. The Common Council of the City of Hammond hereby determines and finds that the property owner shall submit a Statement of Benefits form which sets forth the following:

- a. That the estimate of the value of the redevelopment and the rehabilitation is reasonable for projects of this nature.
- b. That the estimate of up to 8-10 individuals who will be employed or whose employment will be retained can reasonably be expected to result from the proposed described redevelopment or rehabilitation.
- c. That the estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed redevelopment or rehabilitation.
- d. That the other benefits about which information was requested are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation.
- e. That the totality of benefits is sufficient to justify the deduction, all of which satisfy the requirements of IC 6-1.1-12-1-3 and which can be reasonably expected to result from the rehabilitation or redevelopment.

Section 3. The Common Council of the City of Hammond hereby designates the area herein described as an Economic Development Area for the purpose of real property tax abatement and hereby makes such a designation.

Section 4. The Common Council of the City of Hammond determines that such designation is for real property tax abatement and the designation period shall not be limited from the date of the adoption of the ordinance by the Common Council.

Section 5. The Common Council hereby determines that the real property is qualified for a property tax deduction for a period of ten (10) years for the real property to be calculated as follows: 100% property tax deduction every year on the increase in the assessed value resulting from the rehabilitation or redevelopment. IC 6-1.1-12.1-4.

Section 6. The Common Council of the City of Hammond directs the Clerk to cause notice of the adoption of this Ordinance for real property tax abatement to be published, said publication providing notice of the public hearing before the Common Council on the proposed Ordinance.

BE IT FURTHER ORDAINED that the herein Ordinance shall have full force and effect from and after the public hearing hereon, passage and approval hereof by the Common Council, signing by the President thereof, and approval and signing by the Mayor.

Michael Opinker, President /s/

Attest:

Robert J. Golec, City Clerk /s/

PRESENTED BY ME, the undersigned City Clerk of the City of Hammond to the Mayor of said City for his approval on the 3rd day of October, 2014 at 10:00 a.m.

Robert J. Golec, City Clerk /s/

The foregoing Ordinance No. 9264 consisting of four (4) typewritten pages, including this page was approved by the Mayor on the 5th day of October, 2014.

Thomas M. McDermott, Jr., Mayor /s/
City of Hammond, Indiana

ADOPTED by the Common Council on the on the 2nd day of October, 2014, and approved by the Mayor on the 5th day of October, 2014.

Robert J. Golec, City Clerk /s/